

Agreement entered into this, 1998 whereby the Commissioner of Lands on behalf of the Government of Malta grants on lease to on behalf of the International Institute on Ageing, United Nations, the premises at No. 117, St. Paul Street, Valletta registered as Government Tenement Number 60360 to be used exclusively by and in connection with the functions of, the said Institute and under the following other conditions:-

1. The lease shall be for a period of five years commencing on
..... renewable at the tenant's option (to be exercised prior to the expiry of the current term) for three further periods of five years each, provided that the lease shall be terminated and be dissolved ipso facto if the Agreement between the United Nations and the Government of Malta regarding the Establishment in Malta of the International Institute on Ageing is terminated or ceased to be in force or the said Institute ceases to function.
2. The rent shall be Lm1 per annum payable in advance.
3. The Government shall at its own expense furnish, equip, maintain and make any necessary structural alterations to the premises in a manner adequate to the efficient functioning of the said Institute.