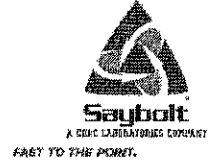


To Whom It May Concern

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Report no. 10901/4556 .00.I/10
 Report date 10/Dec/2010
 Object Torm Trinity
 Product Fuel Oil
 Location MARSAXLOKK, MALTA, Oil Terminal

Saybolt Malta Ltd.
 Electronic Report

ANALYSIS REPORT

Sample submitted as Fuel Oil
 Received Sampled by Saybolt Inspector
 Marked Product representing M/T 'Torm Trinity' on departure
 Date of sampling 10/Dec/2010
 Testing completed 10/Dec/2010
 Sealed Saybolt

Test	Unit	Method	Specification	Result	
				Prefix	Figure
Density at 15°C	kg/l	ASTM D4052-09	0.995 MX		0.9948
Sulphur (*)	mass%	ASTM D2622-08	0.7 MX		0.793
Flash point (Pensky Martin)	°C	ASTM D93/B-10	65 MIN		97.0
Pour point	°C	AST D97	30 MX		0
Ash	mass%	ASTM D482	0.10 MX		0.060
Water by distillation	vol%	ASTM D95	1.0 MX		0.20
Sediments by extraction	mass%	ASTM D473	0.15 MX		0.02
Viscosity at 50°C	cst	ASTM D445-09	400 MX		138.9
Viscosity at 100°F	RD1	Calculation	3600 MX		115.0
Conradson carbon residue	mass%	ASTM D189	15 MX		7.9
Stability		ASTM D4740	2 MX		1
Asphaltenes	mass%	IP 143	7.0 MX		2.8
Hot filtration existent	mass%	IP 375	0.10 MX		0.03
Vanadium	ppm	ASTM D5863/B	100 MX		27
Nickel	ppm	ASTM D5863/B	Report		18
Aluminium + Silicon	ppm	IP 377	Report		109
Sodium	ppm	ASTM D5863/B	40 MX		8
Carbon	mass%	ASTM D5291	Report		88.0
Hydrogen	mass%	ASTM D5291	Report		11.6
Nitrogen	mass%	ASTM D3228	Report		0.32
Calorific value net	cal/g	ASTM D4868	9650 MIN		9677

Precision parameters apply in the evaluation of the test results specified above. Please also refer to ASTM D3244 (except for analysis of RFG) and IP 367 with respect to the utilization of test data to determine conformance with specifications.

This report is issued in accordance with the General Terms and Conditions of Saybolt Malta Ltd. and the recipient is deemed to have full knowledge thereof.

Remarks
 The results are referred to the tested sample.

An NAB-MALTA accredited testing laboratory Reg No 007. Tests accredited are :
 Density at 15 deg C by ASTM D4052-09
 Sulphur by ASTM D2622-10
 Viscosity at 50 deg C by ASTM D445-09

Estimated expanded uncertainty U with coverage factor=2, corresponding to level of probability of about 95%. Sampling performed according to ASTM D4057.

(*)Parameter out of prescribed specification