

ABBOZZ TA' LIĠI
msejjah

ATT li jemenda l-Att dwar it-Taxxa fuq l-Income (Kap. 123).

IL-PRESIDENT bil-parir u l-kunsens tal-Kamra tad-Deputati, imlaqqgħa f'dan il-Parlament, u bl-awtorità ta' l-istess, hareġ b'liġi dan li ġej:-

1. It-titolu fil-qosor ta' dan l-Att huwa l-Att ta' l-2007 li jemenda l-Att dwar it-Taxxa fuq l-*Income*, u għandu jinqara u jiftiehem haġa waħda ma' l-Att dwar it-Taxxa fuq l-*Income*, hawnhekk iżjed 'il quddiem imsejjah "l-Att prinċipali".

Titolu fil-qosor.

Kap. 123.

2. L-artikolu 9B ta' l-Att prinċipali għandu jiġi emendat kif ġej:

Jemenda l-artikolu 9B ta' l-Att prinċipali.

(a) fit-tieni proviso tas-subartikolu (4) tiegħu, minflok il-kliem "dik id-dikjarazzjoni.", għandu jidhol il-kliem "dik id-dikjarazzjoni:"; u

(b) minnufih wara t-tieni proviso tas-subartikolu (4) tiegħu, għandu jiżdied il-proviso ġdid li ġej:

"Iżda wkoll fil-każ ta' assi kwalifikattivi li jkunu registrati taht ir-Regolamenti ta' l-2007 dwar Skema għal Reġistrazzjoni ta' Depożiti ta' Flus u Depożiti Bankarji magħmula taht l-Att dwar it-Transazzjonijiet Esterni, ir-referenzi għad-dati "31 ta' Marzu, 2005" u "1 ta' Jannar, 2005" fis-subartikoli (2) u (3) ta' dan l-artikolu għandhom jinftiehem bħala referenzi għad-dati "15 ta' Marzu, 2007" u "1 ta' Jannar, 2006", rispettivament, u l-paragrafu (a) tas-subartikolu (2) m'għandux japplika."

Kap. 233.

Ghanijiet u Raġunijiet

L-ghanijiet ta' dan l-Abbozz ta' Liġi huma biex il-benefiċċji u l-eżenzjonijiet li hemm fis-subartikoli (2) u (3) ta' l-artikolu 9B ta' l-Att dwar it-Taxxa fuq l-*Income* jkunu japplikaw ukoll għall-assi kwalifikattivi reġistrati taħt ir-Regolamenti ta' l-2007 dwar Skema għal Reġistrazzjoni ta' Depożiti ta' Flus u Depożiti Bankarji.

**A BILL
entitled**

AN ACT to amend the Income Tax Act (Cap. 123).

BE IT ENACTED by the President, by and with the advice and consent of the House of Representatives, in this present Parliament assembled, and by the authority of the same, as follows:-

1. The short title of this Act is the Income Tax (Amendment) Act, 2007, and it shall be read and construed as one with the Income Tax Act, hereinafter referred to as "the principal Act".

Short title.
Cap. 123.

2. Article 9B of the principal Act shall be amended as follows:

Amendment of
article 9B of the
principal Act.

(a) in the second proviso to subarticle (4) thereof, for the words "of such declaration." there shall be substituted the words "of such declaration."; and

(b) immediately after the second proviso to subarticle (4) thereof, there shall be added the following new proviso:

Cap. 233. "Provided also that in the case of a qualifying asset that is registered under the Currency and Bank Deposits Registration Scheme Regulations, 2007, made under the External Transactions Act, the references to the dates "31st March, 2005" and "1st January, 2005" in subarticles (2) and (3) of this article shall be construed as references to "15th March, 2007" and "1st January, 2006", respectively, and paragraph (a) of subarticle (2) shall not apply."

Objects and Reasons

The objects of this Bill are to apply the benefits and the exemptions referred to in subarticles (2) and (3) of article 9B of the Income Tax Act also to qualifying assets registered under the Currency and Bank Deposits Registration Scheme Regulations, 2007.