

Brincat Anna at Parlament-MT

From: Spiteri Martin at MFIN
Sent: Tuesday, 04 February 2025 10:48
To: Brincat Anna at Parlament-MT
Cc: Zahra Paul at MFIN; ; Darren Carabott; Muscat Alexander at Parlament-MT
Subject: Spjegazzjoni mitluba mill-PAC
Attachments: Financial Data Reporting System (FDRS) final.docx

Dear Ms Brincat,

emails below refer. Please find attached the requested information. Should you require any further information, please do not hesitate to let us know.

Regards,

Martin Spiteri

Director General (Strategy and Support)
Office of the Permanent Secretary

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MINISTRY FOR FINANCE
MAISON DEMANDOLS, SOUTH STREET,
VALLETTA, MALTA

From: Zahra Paul at MFIN <paul.zahra@gov.mt>
Sent: Monday, February 3, 2025 9:18 AM
To: Brincat Anna at Parlament-MT <anna.brincat@parlament.mt>
Cc: Darren Carabott <carabottdarren@gmail.com>; Muscat Alexander at Parlament-MT <alexander.muscat@parlament.mt>; Spiteri Martin at MFIN <martin.spiteri@gov.mt>
Subject: RE: Re: Spjegazzjoni mitluba mill-PAC

Dear Ms Brincat,

The indicated document will be provided shortly.

Regards,

Paul Zahra

Permanent Secretary

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MINISTRY FOR FINANCE
MAISON DEMANDOLS, SOUTH STREET,
VALLETTA, MALTA

From: Brincat Anna at Parlament-MT <anna.brincat@parlament.mt>
Sent: Monday, February 3, 2025 9:12 AM
To: Zahra Paul at MFIN <paul.zahra@gov.mt>
Cc: Darren Carabott <carabottdarren@gmail.com>; Muscat Alexander at Parlament-MT

<alexander.muscat@parlament.mt>

Subject: RE: Re: Spjegazzjoni mitluba mill-PAC

Reminder please.

Anna Brincat

Clerk to the Public Accounts Committee
Standing Committee for the Environment, Climate Change and Development Planning
National Audit Office Accounts Committee

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HOUSE OF REPRESENTATIVES
PARLIAMENT OF MALTA
FREEDOM SQUARE, VALLETTA, MALTA

From: Brincat Anna at Parlament-MT

Sent: Wednesday, January 29, 2025 5:25 PM

To: Zahra Paul at MFIN <paul.zahra@gov.mt>

Cc: Darren Carabott <carabottdarren@gmail.com>; Muscat Alexander at Parlament-MT <alexander.muscat@parlament.mt>

Subject: Re: Spjegazzjoni mitluba mill-PAC

Is-Sur Paul Zahra

Segretarju Permanenti fil-Ministeru għall-Finanzi

Ippermettili ninfurmak li waqt il-laqgħa tal-Kumitat Permanenti dwar il-Kontijiet Pubbliċi, li saret ilbieraħ 28 ta' Jannar, il-Kumitat talab li l-Ministeru tal-Finanzi jagħti spjega bil-miktub dwar kif taħdem il-*Financial Data Repository System* li kienet imsemmija waqt il-prezentazzjoni li kienet qiegħda tingħata mill-Uffiċjali tal-Uffiċċju Nazzjonali tal-Verifika dwar ir-Rapport tal-Awditur Ġenerali intitolat *Evaluating the role of the Malta Film Commission in Promoting the Maltese Film Industry*.

Filwaqt li niringrazzjak, nibgħat inselli għalik.

Anna Brincat

Clerk to the Public Accounts Committee
Standing Committee for the Environment, Climate Change and Development Planning
National Audit Office Accounts Committee

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PARLIAMENT OF MALTA
FREEDOM SQUARE, VALLETTA, MALTA

Financial Data Reporting System (FDRS)

In 2010, the Ministry for Finance launched the Financial Data Reporting System (FDRS) with the aim of obtaining updated financial data pertaining to Government Entities. Given that various departments and entities within the Ministry for Finance make use of the same data, although for different purposes, it was considered opportune to introduce such a system which, apart from enhancing synergies within the Ministry itself, was to mitigate to some extent, the input required from government entities by aligning same into a standard format. Data collected through FDRS is used for performance management monitoring and budgeting purposes. In addition, such data is also utilized by the National Statistics Office.

Through the FDRS, which is run on an online platform, Government Entities are asked to complete and submit monthly and quarterly forms in line with MF Circular 2/2010 – [Financial Data Reporting System](#) and subsequent direction in Section 5.2 of MFIN Circular 3/2018 – [Budgetary Monitoring](#) issued by the Office of the Permanent Secretary. The reports collected through the Financial Data Reporting System consist of the following:

- Income and Expenditure Account
- Statement of Financial Position (Balance Sheet)
- Workforce

All Government entities are required to enrol onto the system and submit the necessary FDRS reports, which should ultimately reflect the financial data being reported in the entities' respective management accounts. Entities may also update the FDRS reports as at end of their financial year to reflect their audited financial statements, once these are available.

Mandatory forms as per Circular MFIN 3/2018 – Budgetary Monitoring are to be submitted by the 22nd day of the following month. Reminders are also issued via the system to remind the respective entities to comply according to the respective deadlines. Through MFIN Circular 3/2018 Section 5, in order to reduce the administrative burden upon Government Entities and their respective line Ministries, the frequency with which submissions are to be made was adjusted as follows:

- Government Entities in receipt of an annual subvention from Government of EUR 300,000 or less are to update their FDRS two (2) times per year (income statement and Statement of Financial Position);

- Government Entities in receipt of an annual subvention from Government of between EUR 301,000 and EUR 800,000 are to update their FDRS four (4) times per year (income statement) and two (2) times per year (Statement of Financial Position);
- All other entities are requested to submit Income Statement on a monthly basis and the Statement of Financial Position (Balance Sheet) on a quarterly basis.

As outlined in MFIN Circular 3/2018, it is the function of Permanent Secretaries within each Ministry to follow-up and ensure compliance by Government Entities within their respective portfolio.

Further information on the FDRS can be found on the Ministry for Finance website at www.fdrs.gov.mt.