

RIŻOLUZZJONI DWAR TRASFERIMENT TA' PROPRIETÀ

IL-MINISTRU GĦALL-EKONOMIJA, FONDI EWROPEJ U ARTIJET JIPPROVONI ILLI L-KAMRA TAD-DEPUTATI TAPPROVA DIN IR-RIŻOLUZZJONI: -

Billi hija l-politika tal-Gvern li jippromovi li n-negozji u li l-industriji jikbru u javvanzaw fis-suq Malti sabiex permezz tagħhom jinholqu l-impjegi għall-diversi ċittadini u jiġi ġġenerat ġid ekonomiku li jkun ta' sostenn u kontribut għall-ekonomija Maltija.

Illi l-kumpanija Nylon Knitting Ltd. hija l-enfitewta rikonoxxuta ta' parti minn art akbar li oriġinarjament nġhatat b' titolu ta' enfitewsi temporanju għall-150 sena li bdew jgħoddu mill-1963. Din l-għotja enfitewtika saret lill-predeċessur ta' Nylon Knitting Ltd., Chatillon Malta Ltd., mil-Gvern ta' Malta permezz ta' kuntratt datat 3 ta' Ġunju 1963 fl-atti tan-Nutar A. Attard. Dan is-sit jinsab fi Triq l-Iljun fl-inħawi magħrufa bħala l-Istabal limiti ta' Ħal Qormi.

Illi dan is-sit illum jinsab f'inhawi ferm ikkomercjalizzat fejn hemm diversi kompleksi ta' biegh bl'imnut li fosthom jinkorporaw azjendi ta' ditti lokali u internazzjonali rinomati li jifrekwentawhom bosta nies ta' kull jum.

Illi, għaldaqstant, fic-cirkustanzi presenti, huwa mahsub li l-izvillupp ta' din il-parti tas-sit enfitewtiku oriġinali f'centru kummerċjali huwa aktar vantaggjuż għal- diversi raġunijiet.

U billi Nylon Knitting Ltd. irċeviet proposta mingħand PAVI Shopping Complex sabiex din takkwista mingħand l-istess Nylon Knitting Ltd. id-drittijiet fuq parti mill-istess art tal-kejl ta' 8,220m² kif murija bl-aħmar fuq il-pjanta' P.D. No.: 2009_96_1, u li liema art għadha ma ġietx żviluppata u li tmiss mal-binja eżistenti ta' l-istess PAVI Shopping Complex.

Illi l-kumpanija PAVI Shopping Complex Limited hija parti minn kumpanija b' reputazzjoni ta' suċċess f'Malta f' oqsma differenti ta' investiment. Matul is-snin, din il-kumpanija kabbret l-operat tagħha u investiet f' numru sostanzjali ta' opportunitajiet attraenti u sostennibli fosthom, *supermarkets* u bejgħ ta' ħwejjeġ u ilbiesi. Għan ewlieni tagħha huwa li tikkontribwixxi fl-ekonomija lokali, filfatt din timpjega mhux inqas minn 350 persuna.

U billi investiment ta' madwar għoxrin miljun ewro (€20M) huwa mahsub sabiex jtkabbar is-sit tal-PAVI Shopping Complex għewwa Ħal Qormi, sabiex tiġi offerta esperjenza ta' xiri u bejgħ ta' diversi prodotti għall-persuni ta' kull età, kif ukoll toħloq impjegi diretti u indiretti f'diversi kategoriji ta' xogħol.

Illi abbażi ta' dan kollu, Nylon Knitting Ltd., talbet il-kunsens tal-Awtorita' tal-Artijiet sabiex titrassferixxi id-drittijiet tagħha fuq il-parti mhux żviluppata tal-konċessjoni emfitewtika hekk kif murija bl-aħmar fuq P.D. No.: 2009_96_1, b'qies ta' 8,220m².

Illi l-Awtorita' tal-Artijiet permezz ta' ittra datata 9 ta' Settembru 2021 tagħat il-kunsens tagħha sabiex dan it-trasferiment isir sugġett għall-kundizzjonijiet kollha stipulati fil-kuntratt oriġinali datat 3 ta' Ġunju 1963 fl-atti tan-Nutar A. Attard.

U billi waħda mill-kundizzjonijiet tal-kuntratt oriġinali tal-1963 tgħid illi l-użu tal-art huwa ristrett biss għall-użu industrijali tat-tessuti u għaldaqstant din il-kundizzjoni ma tistax tiġi rispettata minħabba li n-natura tal-operat tal-PAVI Shopping Complex hija ta' waħda kummerċjali u bejgh bl'imnut.

Illi sabiex i l-progett mahsub jkun jista' jseħħ, hemm bżonn li din il-kundizzjoni msemija hawn fuq tiġi kumpensata monetarjament sabiex din tkun tista tinbidel, l-Awtorita' tal-Artijiet wettqet proċess ta' valutazzjoni, b' konformita' mal-Att dwar l-Artijiet tal-Gvern (Kap. 573), sabiex tistabbilixxi il-valur monetarju għall-bidla fil-kundizzjoni minn użu industrijali deskritt għall użu kummerċjali kif propost għall-perjodu rimmanenti tal-konċessjoni emfitewtika temporanja li tiskadi fis-sena 2113. Il-valur għall-din il-bidla ġie stabbilit għall-erba miljuni, disa' mija w'erbgħin elf, mitejn u ghoxrin ewro (€4,940,220).

Billi wara li ġie ikkunsidrat il-kontribuzzjoni pożittiva li l-progett jista jagħti lill-ekonomija Maltija anke fil-ħolqien ta' impjegji, kif ukoll il-fatt li is-sit in-kwistjoni jinsab f'żona ta' kummerċ ċentrali, eżattament imiss ma' supermarket rinomat u fil-viċinanzi ta' siti ta' kummerċ simili, l-Awtorita' tal-Artijiet ikkunsidrat li huwa ġustifikabbli li jkun hemm bdil fl'uzu permissibbli .

Illi l-Awtorita' tal-Artijiet tikkonsidra li dan il-kuntratt ta' bdil f'kundizzjonijiet għandu jkun suġġett għall-kundizzjonijiet stipulati fil-konċessjoni emfitewtika temporanja oriġinali tat-3 ta' Ġunju 1963 fl-atti tan-Nutar A. Attard, minbarra dawk il-kundizzjonijiet li jiddeterminaw l-użu permissibbli, fejn qiegħed jiġi propost li ssir bidla fl-użu minn dak industrijali għall-wieħed kummerċjali kif propost, liema bidla fl-użu iġġorr magħha ħlas dovut lill-Awtorita' tal-Artijiet ta' €4,940,220 u li għandha tithallas f'pagamenti annwali indaqs bil-quddiem fuq perjodu ta' 9 snin, bl-ewwel pagament isir mal-iffirmar tal-kuntratt.

Billi d-definizzjoni ta' trasferiment fl'Att dwar Artijiet tal-Gvern (Kapitolu 573) tinkludi ukoll kull tibdil ta' xi kundizzjoni.

U billi fl-artiklu 31, sub-artiklu (c) ta' Taqsima III tal-Att dwar Artijiet tal-Gvern (Kapitolu 573), huwa maħsub li art li tkun proprjeta` tal-Gvern jew amministrata minnu tista' tiġi trasferita (jew jista jsir tibdil ta' xi kundizzjoni) skond riżoluzzjoni speċjali tal-Kamra tad-Deputati li tkun fis-seħħ fil-waqt tat-trasferiment. (Kliem fil-parentesi mizjud).Għalhekk huwa b'dan riżolut illi il-kuntratt emfitewtiku temporanju datat 3 ta' Ġunju 1963 fl-atti tan-Nutar A. Attard jigi modifikat skond il-pattijiet u l-kundizzjonijiet fl-abbozz ta' kuntratt hawn anness.

MINISTRU GĦALL-EKONOMIJA, FONDI EWROPEJ U ARTIJET

Onorevoli Silvio Schembri

Enc.

P.D. No.: 2009_96_1

Abbozz ta' kuntratt

Kopja tal-valutazzjoni

Before me Doctor of Laws [-], a Notary Public duly admitted and sworn, have personally appeared after having ascertained their identity by means of the official documents mentioned hereunder:

Of the one part:

Robert-Noel Vella, Chief Executive Officer, married son of the late Joseph Vella and Carolina nee' Cassar, born in Zejtun on the twelfth (12th) day of January of the year one thousand nine hundred and sixty-nine (1969), residing in Manikata limits of Mellieha, holder of identity card number 48869M, who is appearing hereon in his capacity as Chief Executive Officer of the Lands Authority, for and on behalf of the **Lands Authority** which in turn is representing the **Government of Malta** as duly authorised by virtue of a Board Minute of the Board of Governors of the Lands Authority bearing number two hundred and thirty-two of the year two thousand and twenty-one (232/2021) dated the twenty-ninth (29th) of April of the year two thousand and twenty-one (2021),

- Hereinafter referred to as *“the Lands Authority”* and/or *“the Government of Malta”* as the case may be.

Of the other part:

[-] for and on behalf of the limited liability company **PAVI Shopping Complex Limited**, having company registration number letter C four, one, nine, six, two (C41962) and having its registered office at ‘PG Group Head Offices’, Pama Shopping Village, Valletta Road, Mosta, as duly authorised by virtue of [-].

- Hereinafter referred to as *“Pavi”* and/or *“the Emphyteuta”* as the case may be.

Definitions

Unless the context otherwise requires and in addition to any other definitions made or made reference to elsewhere in this deed, the following terms have these meanings respectively assigned to them:

“Deed of Emphyteusis” means the deed in the records of Notary Anthony Attard dated the third (3rd) day of June of the year one thousand nine hundred and sixty-three (1963), by virtue of which the Government granted a plot of land in Qormi on temporary emphyteusis for a period of one hundred and fifty (150) years with effect from the 3rd day of June of the year 1963 to Chatillon (Malta) Limited, a limited liability company bearing registration number letter C four, zero, one (C 401).

“Emphyteutical Land” means the plot of land denominated ‘Tal-Istabar’ or ‘Tal-Istabal’, in the limits of Qormi, measuring approximately eighty-three thousand six hundred and thirteen square meters (83,613m²), bounded on the north west by Manwel Dimech Street, on the south east by Lion Street (*Triq l-Iljun*) and on the

north east by property of the Government or its successors in title, as better and in detail described in the Deed of Emphyteusis.

“**Government**” means the Government of Malta.

“**Lands Authority**” means the authority established under Article five (5) of the Lands Authority Act chapter five hundred and sixty-three (563) of the Laws of Malta or any other body or authority established by law in its stead.

“**Parties**” means the Government and Pavi referred to collectively.

“**Pavi**” means the limited liability company PAVI Shopping Complex Limited having company registration number letter C four, one, nine, six, two (C41962) and having its registered office at ‘PG Group Head Offices’, Pama Shopping Village, Valletta Toad, Mosta.

“**Site**” means the divided portion of land forming part of the lands known as ‘Tal-Istabar’ or ‘Tal-Istabal’, in the limits of Qormi, Malta, with a frontage on Lion Street (*Triq l-Iljun*) having a superficial area of eight thousand two hundred and twenty square meters (8,220 m²), formerly forming part of the site named ‘Nylon Knitting’, bounded on the north and north west by property of Pavi Shopping Complex Limited, on the west and south west by property of Nylon Knitting Limited or its successors in title, and on the south east by Lion Street, as shown bordered in red on the plan and site-plan attached to this deed indicated as Property Drawing number two thousand and nine underscore ninety-six underscore one (P.D. No.: 2009_96_1), and marked document letter “B”. The Site was dismembered from the Emphyteutical Land by virtue of a deed in the records of Notary Sam Abela of the twenty seventh (27th) day of December of the year two thousand and twenty-two (2022), whereby the temporary utile dominium of the Site was transferred to Pavi.

Recitals

The Parties hereby declare and premise:

Whereas by virtue of the Deed of Emphyteusis, the Government granted on temporary emphyteusis the Emphyteutical Land to Chatillon (Malta) Limited, for a period of one hundred and fifty (150) years with effect from the third (3rd) day of June of the year one thousand nine hundred and sixty-three (1963), to be used exclusively for the industrial purposes mentioned in the Deed of Emphyteusis.

Whereas Chatillon (Malta) Limited changed its name to Montefibre Malta Limited on the fourth (4th) day of February of the year one thousand nine hundred and seventy-four (1974); and whereas Montefibre Malta Limited in turn changed its name to Nylon Knitting Limited on the twenty-fifth (25th) day October of the year one thousand nine hundred and seventy-eight (1978).

Whereas by virtue of a deed of sale in the records of Notary Sam Abela of the twenty-seventh (27th) day of December of the year two thousand and twenty-two (2022), Pavi acquired from the ownership of Nylon Knitting Limited the

temporary utile dominium of the Site which was dismembered from the Emphyteutical Land, and this for the remaining period from the aforementioned period of 150 years with effect from the third (3rd) day of June of the year one thousand nine hundred and sixty-three (1963).

Whereas Pavi owns and operates the PAVI Shopping Complex in Manwel Dimech Street, Qormi which is adjacent and contiguous to the Site, in this deed referred to as the "*PAVI Shopping Complex*".

Whereas it is the intention of Pavi to develop the Site as an extension of PAVI Shopping Complex, in this deed referred to as the "*Project*".

Whereas in terms of the Deed of Emphyteusis, the Site must be used exclusively for the industrial purposes mentioned in the Deed of Emphyteusis.

Whereas the operations of PAVI Shopping Complex are of a commercial nature.

And whereas Pavi is desirous to modify the Deed of Emphyteusis, in such a way as to modify the permitted use of the Site from industrial to commercial and only insofar as the Site is concerned, and the Government accepts and this under the terms and subject to the conditions contained in this deed.

Now therefore, by virtue of this present deed, the Parties hereby agree and give their consent to modify the Deed of Emphyteusis, specifically to modify the permitted use from industrial to commercial and only insofar as the Site is concerned, as stipulated above, and this under the following terms and conditions:

1. This modification is being made for the consideration of four million nine hundred and forty thousand two hundred and twenty Euro (€4,940,220) in this deed hereinafter referred to as the "*Consideration*". Said consideration is payable in equal annual instalments of four hundred ninety-four thousand and twenty-two Euro (€494,022) (in this deed hereinafter in plural referred to as the "*Instalments*" and in singular referred to as an "*Instalment*") over a period of nine (9) years. The first instalment is to be paid today and every other instalment is to be paid on each consecutive anniversary of this deed, provided that the whole balance shall be paid in full by not later than nine (9) years from the signing of this deed.

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Now therefore, Pavi is hereon paying to the Government the sum of four hundred ninety-four thousand and twenty-two Euro (€494,022) representing the first Instalment on account of the Consideration. The Government is receiving this payment of €494,022 and remits due receipt.

No interest shall be paid on the balance of the Consideration provided that the Instalments are paid punctually on the due date; however, should Pavi be in default in any one Instalment, interest shall run on the unpaid Instalment at the highest rate allowed by law, which interest shall run with effect from the due date of such unpaid Instalment, and this in addition to any other right of the Government in terms of this deed and at law.

Should Pavi be in default in the payment of any one Instalment on account of the Consideration and remains so in default for a period of fifteen (15) working days from the date of filing by the Lands Authority for and on behalf of the Government of a judicial letter requesting payment, the Government shall have the right, being stipulated exclusively for its own benefit, to terminate and dissolve the emphyteutical concession of the Site arising from the Deed of Emphyteusis.

2. In warranty of the payment of the balance of the Consideration, the Government is hereby reserving in its favour and Pavi hereby constitutes in favour of the Government a special privilege competent to the Government in terms of Article two thousand and ten (2010) of the Civil Code, chapter sixteen (16) of the Laws of Malta, and this over the Site with all its rights and appurtenances including, but not limited to, the improvements to be constructed thereon. Furthermore, Pavi is hereby constituting in favour of the Government a special hypothec over the same property. The sum of two hundred and fifty thousand Euro (€250,000) is being set for the purposes of inscribing the above mentioned hypothecs. This sum is being accepted only for the registration of such hypothecs and in no way shall limit the obligations and/or the penalties mentioned earlier on in this deed in case Pavi or their successors in title default in one of the conditions mentioned in this same deed.

3. Any clause and/or condition listed in the Deed of Emphyteusis which runs counter to the contents of this current deed and of the present modification, is to be considered null and void *ipso iure*.

Save what was stated above, the Parties hereby confirm the validity and applicability of all the other terms and conditions of the Deed of Emphyteusis published in the records of Notary Anthony Attard dated the third (3rd) day of June of the year one thousand nine hundred and sixty-three (1963).

Statutory Declarations

I, the undersigned Notary declare to have explained to the parties the importance of the veracity of their declarations in respect of the value of the property in question. It is hereby declared that the value given to the property by virtue of this deed is fair and just after I explained to the contracting parties about the importance of this declaration.

For the purposes of Chapter two hundred and ninety-six (296) of the Laws of Malta [-]

For the purposes of subarticle two of Article nine (9[2]) [-]

For the purposes of the Duty on Documents and Transfers Act, Chapter three hundred and sixty four (364) of the Laws of Malta, it is hereby declared that the stamp duty due by Pavi amounts to two hundred and forty-seven thousand and eleven Euro (€247,011), calculated at the rate of five percent (5%).

For the purposes of the Income Tax Act, Chapter one hundred and twenty three (123) of the Laws of Malta and for the purposes of the Income Tax Management Act, Chapter three hundred and seventy two (372) of the Laws of Malta, it is hereby declared that no capital gains tax is due since the Government is exempt from the payment of tax.

For the purposes of Chapter two hundred forty-six (246) of the Laws of Malta [-].

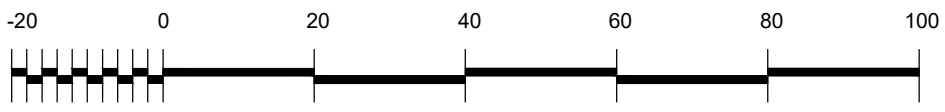
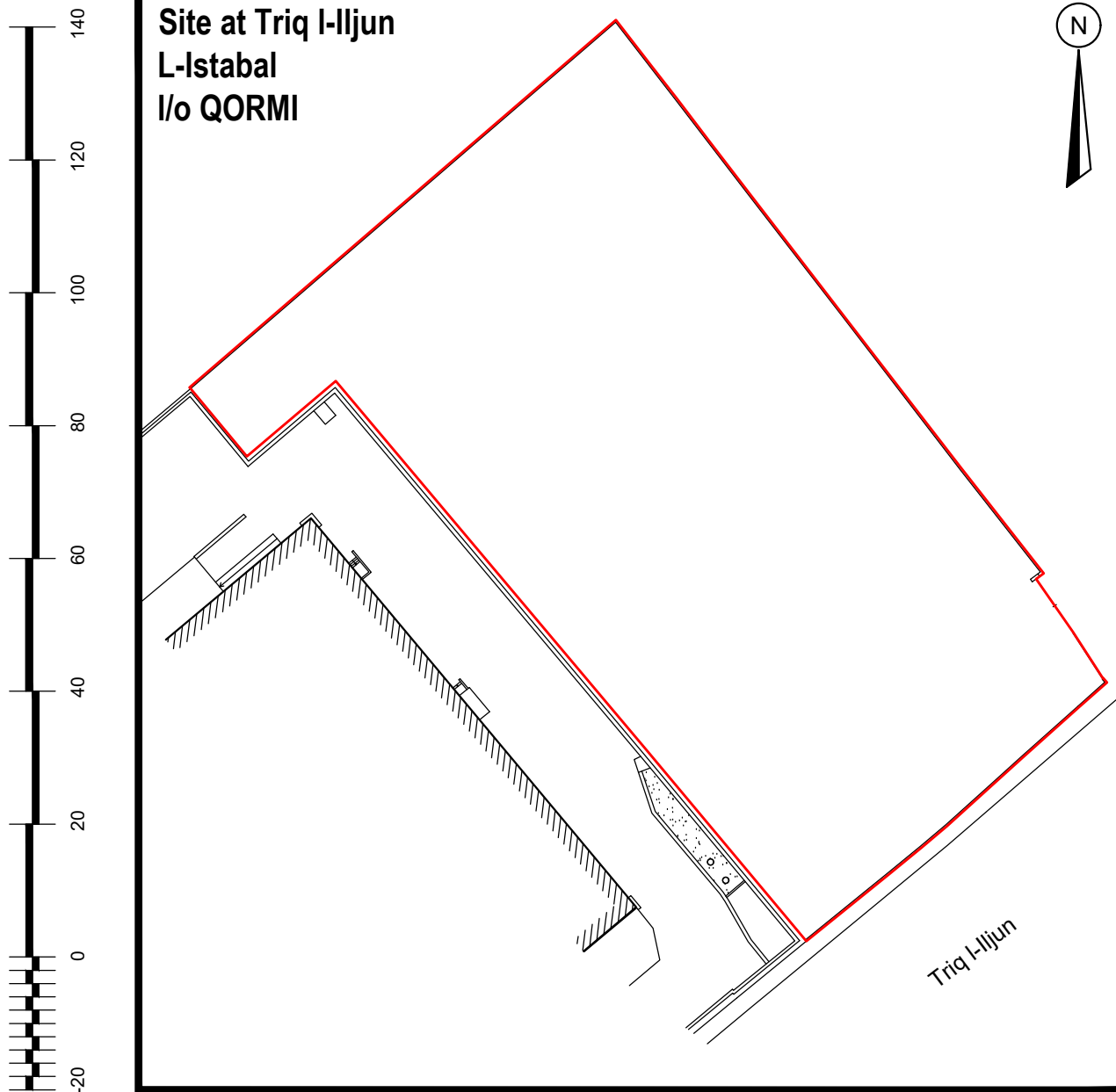
For the purposes of sub article twelve (12) of Article five capital A (5A) of the Income Tax Act, the parties declare that they have declared to the undersigned notary all the facts that determine if the transfer is one to which article 5A applies and that are relevant for ascertaining the proper amount of tax chargeable or any exemption, including the value which, in their opinion, reasonably reflects the market value of the said property, if this value is higher than the consideration for the transfer. The parties make such declaration after the undersigned notary warned them about the importance of the truthfulness of this declaration of theirs.

For the purpose of the second proviso to Sub-Article five (5) of Article eighty four letter C (84C) of the Notarial Profession and Notarial Archives Act, it is being declared that paragraph letter 'd' of the regulation number four (4) of the Legal Notice regarding the 'Examination of Title Regulations', the Notary is exempt '*ipso iure*' from examining the title with regards to the immovable property being acquired by means of this deed and the Emphytueta declares that I the undersigned Notary explained to them the importance and consequences of such exemption.

For the purposes of the Government Lands Act (Chapter 573) of the Laws of Malta, this deed and each one and all its Parts and the transactions contained therein have been approved by the House of Representatives of Malta by special resolution in accordance with article thirty-one sub-article letter 'c' (31 (c)) of the Government Lands Act, chapter five hundred and seventy three (573) of the laws of Malta, made during the sitting of _____.

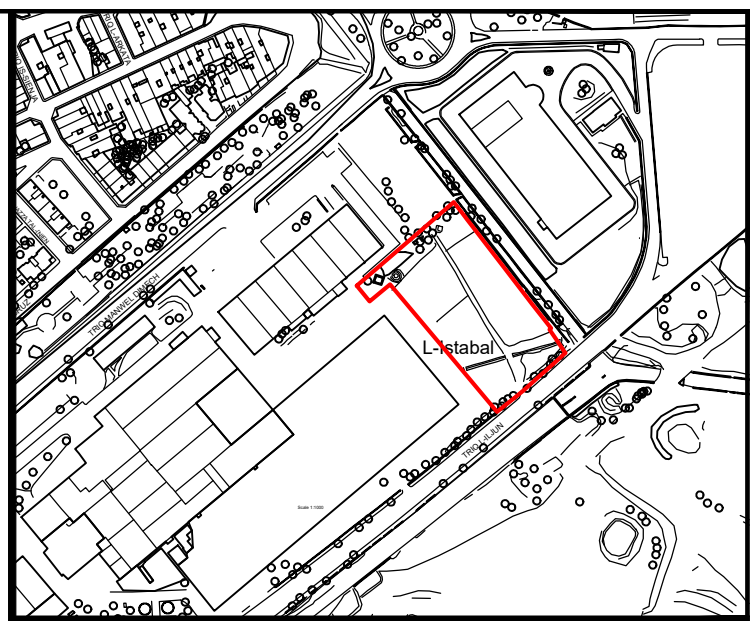
This deed was done, read and published after due explanation of its contents according to the law in Malta,

**Site at Triq I-Iljun
L-Istabal
I/o QORMI**



Scale 1:1000

Extent interpreted from submitted drawing.



Site Plan
S.S. 5270

Scale 1:5000
Map Ref.: 53174
70626

Property No : **E270540**
Area : **8,220m²**



Auberge de Baviere
St. Sebastian Str, Valletta
Phone (00356) 2295 3238/39/40/42
Website landsauthority.org.mt

Estate Management & Business Development

Locality: **QORMI**

P.D. No.: **2009_96_1** Scale : **1 : 1000**

File No.: **L 890/1963/1** Drawn by : **bugem151**

A&CE **sgd (S. Scotto)**

Date : **22nd January, 2022**

4th. July 2023

Lands Authority
Auberge de Baviere
Triq San Bastjan
Belt Valletta VLT2000

Attention: Mr. Josef Agius
Senior Manager, Lands Authority

Dear Mr. Agius

re: **Parti minn Sit Ta' L-Istabal, Qormi - L890/1963/1**

We, the undersigned, refer to our valuation report dated the 22nd. July 2022 and hereby confirm that this valuation is still valid.

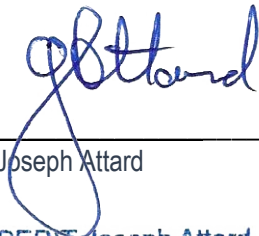
This is being stated, insofar as this valuation concerns a large tract of land, where the demand thereof would invariably be limited and therefore year-on-year price fluctuations tend to be quite limited.

Furthermore, the valuation is based on the 'Income Approach' valuation methodology, whereby the more recent accounts of the companies/ examples quoted have not yet been published, and normally there are no significant year-on-year fluctuations in the accounts to significantly impact the valuation derived from the previous set of accounts.

We trust that this to your satisfaction.

Please do not hesitate to contact us for any further clarification/ elaboration you may require.

Yours sincerely,



Perit Joseph Attard

PERIT Joseph Attard
B.E. & A. (Hons); A. & C.E.
Architect and Civil Engineer



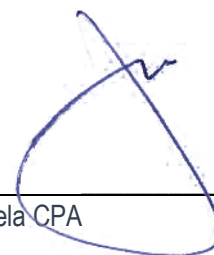
Perit Edric Micallef

Perit Edric Micallef
B.E.&A.(Hons.), M.Sc., A.L.C.M., A.&C.E.
Warrant no. 446



Perit Paul Camilleri

 **PAUL CAMILLERI
& ASSOCIATES**
Architects, civil and structural
engineering consultants
127 Archbishop Street Valletta VLT 1444 Malta



John Abela CPA



LANDS
Authority

1. Dettalji tar-Rapport

1.1 Numru tal-Fajl tal-Awtorità

1.2 Indirizz tal-Propjetà / Sit li Qed Tiġi Valutata

L-indirizz tal-propjetà, kull fejn applikabbli, għandu jkun fil-forma li l-ewwel l-isem tal-propjetà, in-numru tal-bieb, l-isem tat-triq, l-isem tal-lokalità u fl-aħħar l-isem tal-kunsill lokali. Fil-każ ta' art, l-indirizz għandu jindika l-isem tat-triq pubblika li tagħti aċċess għas-sit. Fejn l-art jew bini għandhom faċċata fuq aktar minn triq waħda, għandu jitniżżel l-isem ta' kull triq.

1.3 Dettalji tal-Perit Inkarigat

Isem:

Kunjom:

Isem tal-Kumpanija: *fejn applikabli*

Indirizz tal-Uffiċċju:

Numru tal-karta tal-Identità:

Mowbajl:

Indirizz elettroniku:

Numru tal-Warrant:

[Handwritten signatures]

F'Każ Li Hemm Aktar Minn Perit Wiehed

Isem:

Kunjom:

Isem tal-Kumpanija: *fejn applikabli*

Indirizz tal-Uffiċċju:

Numru tal-karta tal-Identità:

Mowbajl:

Indirizz elettroniku:

Numru tal-Warrant:

F'Każ Li Hemm Aktar Minn Żewġ Periti

Isem:

Kunjom:

Isem tal-Kumpanija: *fejn applikabli*

Indirizz tal-Uffiċċju:

Numru tal-karta tal-Identità:

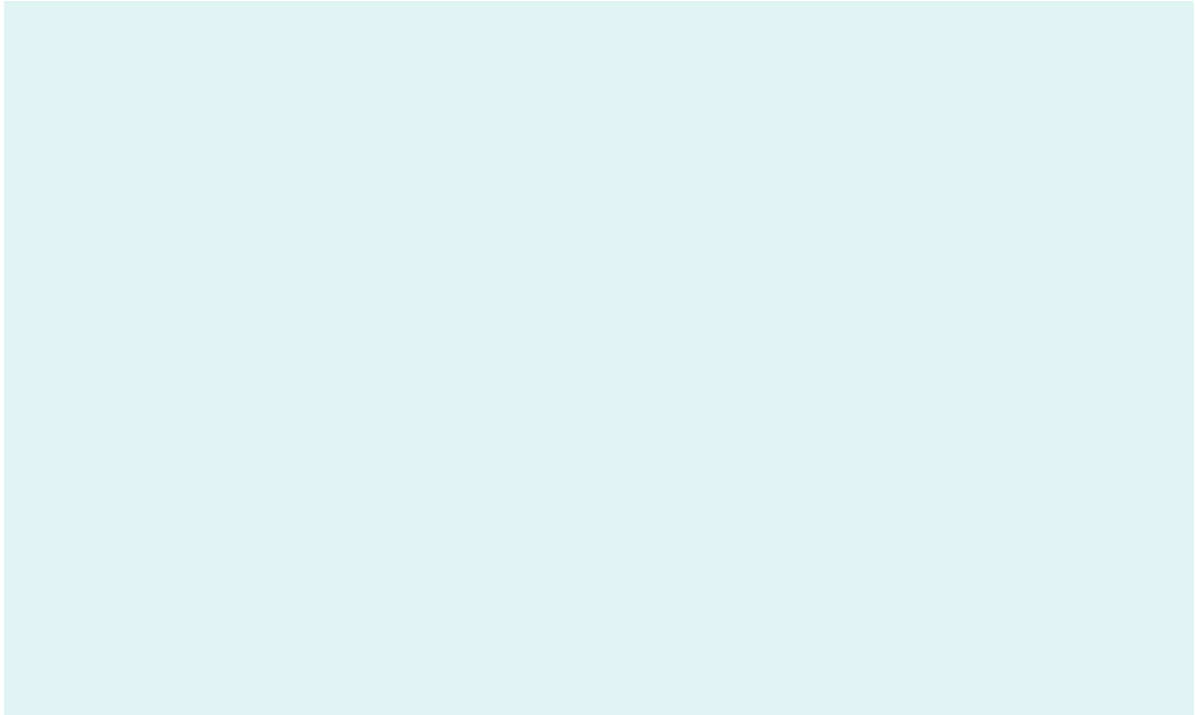
Mowbajl:

Indirizz elettroniku:

Numru tal-Warrant:

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1.4 Deskrizzjoni tal-Inkarigu:



Il-Perit għandu jiddeskrivi x-xogħol li tqabbad jagħmel mill-Awtorità u jiddikjara li kull informazzjoni li giet pprovduta fir-rapport u f'kull pjanta u/jew dokument ieħor anness hija preċiża u veritjiera.

2. Dokumenti Pertinenti

Kull dokument anness ma dan ir-rapport peritali għandu jkun identifikat b'referenza unika.

2.1 Site Plan: Annetti

Ir-rapport għandu jkollu anness site plan l-aktar riċenti tal-Awtorità tal-Ippjanar a skala 1:2,500 f'daqg ta' A4 bil-propjeta in kwistjoni ċċentrata fil-pjanta u mmarkata bl-aħmar u li turi, fejn applikabbli, l-limiti taż-żona tal-iżvilupp, l-limiti taż-żona ta' konservazzjoni urbana u l-allinjament skemat tal-bini. Fil-każijiet fejn id-data tal-istima ma tkunx dik attwali għandha tintuża wkoll site plan tal-eqreb sena lejn dik tal-istima.

2.2 Pjanta tal-Propjeta: Annetti

Fil-każ ta' bini għandu jkun hemm pjanta ta' kull sular a skala 1:100 li qatt m'għandha tkun iżgħar minn A4, jew kif ipprovduti mill-Awtorità. Pjanti oħra bħal faċċati u sezzjonijiet jistgħu jizjedu jekk, f'każijiet eċċezzjonali, il-Perit iħoss li jistgħu jgħinu fil-gustifikazzjoni tal-valur tal-propjeta li jkun wasal għalih u li r-ritratti rikjesti taħt paragrafu 3.8 ma jkunux suffiċjenti. Fil-każ ta' art, il-pjanta għandha tkun a skala 1:500 u tkun turi karatteristiċi tas-sit bħal siġar, arbuxelli, kmamar, hitan tas-sejjiegħ u attribwiti simili, jew kif ipprovduta mill-Awtorità.



3

2.3 Orthophotomap: Annetti

Għandha tkun inkluża orthophotomap l-aktar riċenti tal-Awtorità tal-Ippjanar f'daqs ta' A4 bil-propjetà in kwistjoni ċċentrata fil-mappa u mmarkata bl-aħmar. Fil-każijiet fejn id-data tal-istima ma tkunx dik attwali għandha tintuża wkoll l-orthophotomap tal-eqreb sena lejn dik tal-istima.

2.4 Ritratti tas-Sit: Annetti

Ritratti tas-sit għandhom jittieħdu biex juru l-propjetà in kwistjoni kollha f'ritratt wieħed, ritratt ieħor irid juri l-propjetà u l-propjetà fuq in-naħa tal-lemin u ritratt ieħor irid juri l-propjetà u l-propjetà fuq in-naħa tax-xellug u ritratti tal-istreetescape. Dawn ir-ritratti jridu jkunu riferuti fuq site plan li turi l-pożizzjoni li ttieħdu minnha.

2.5 Ritratti minn Ġewwa: Annetti

Ritratti minn ġewwa għandhom jagħtu mpresjoni ċara tal-istat li tinsab fiha l-proprietà. Għandha tiġi ndikata d-data meta ttieħdu r-ritratti tal-propjetà li ma tistgħax tkun qabel id- data tal-kummissjoni tar-rapport mill-Awtorità.

2.6 Kopji tal-Policies u Mapep Minn Pjani Lokali: Annetti

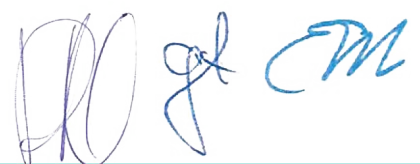
Għandhom jiġu annessi kopji tal-Policies u mapep minn Pjani Lokali u tingħata deskrizzjoni dwar x'impatt kellhom fuq il-valur aħħari. Għandu jkun hemm indikazzjoni jekk il-proprietà' hiex gewwa ż-żona tal-iżvilupp jew le, x'inhu l-għoli permissibli, eċċ. Għal aktar dettalji ara paġna 8 ta' dan ir-rapport.

2.7 Operazzjonijiet Paragunabbli: Annetti mhux anqas minn żewġ operazzjonijiet paragunabbli. L-Awtorità tiriserva d-dritt li titlob għal aktar minn żewġ operazzjonijiet paragunabbli fejn tħoss li huwa neċessarju

Il-Perit inkarigat huwa obligat jannetti mhux anqas minn żewġ operazzjonijiet paragunabbli li fuqhom ġie ibbazat il-valur tal-proprietà in kwistjoni. Il-Perit huwa obligat li jipprovdi is- sors tal-operazzjonijiet paragunabbli. F'każ ta' espropriu l-operazzjonijiet paragunabbli għandhom ikunu ibbażati fuq kuntratti li għandhom jiġu provduti lilu mill-Awtorità stess. Ara paġna 7 għal aktar dettalji.

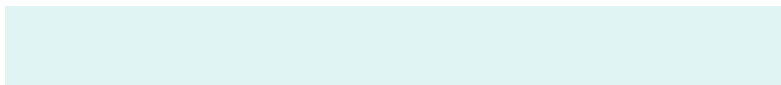
2.8 Kopja tal-Ittra tal-Ingagġ mill-Awtorità:

Il-Perit għandu jannetti kopja tal-imejl tal-ingagġ li jkun ircieva mingħand l-Uffiċċju tal-Istima fi hdan l-Awtorità tal-Artijiet.



3. Dati Pertinenti

3.1 Data ta' Meta Inghata l-Inkarigu

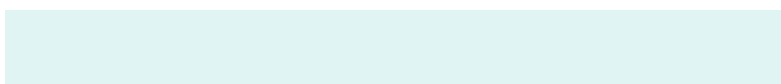


3.2 Data ta' Meta Sar l-Aċċess fuq il-Proprietà/sit

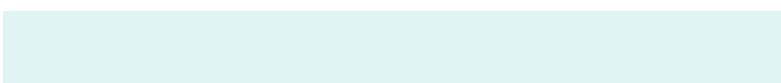


Din id-data ma tistax tkun qabel id-data tal-kummissjoni tar-rapport mill-Awtorità

3.3 Data tar-Rapport



3.4 Data li Saret Referenza Għaliha Meta Giet Valutata il-Proprietà Fejn Applikabli

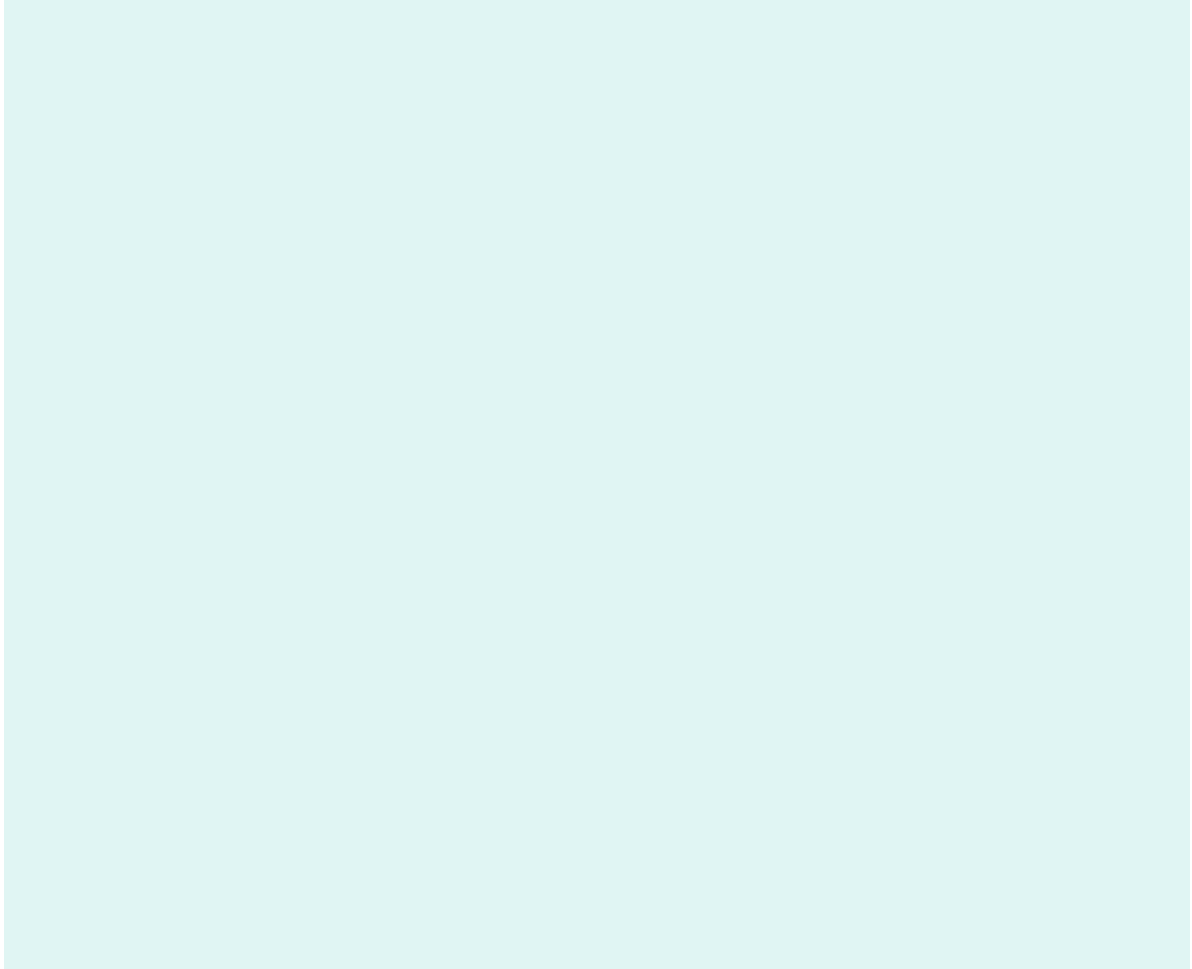


F'ċertu każijiet stipulati mill-Att Dwar l-Artijiet tal-Gvern (Kap. 573) jew minn xi ligijiet oħrajn preċedenti, ikun meħtieġ li jkun determinat il-valur ta' propjetà f'data speċifika li ma tkunx dik attwali bħal per eżempju fiċ-ċirkostanzi tal-artikolu 44.

4. L-Istat li l-Propjetà Kienet Fiha fid-Data li Saret Referenza Għaliha Meta Ġiet Valutata l-Propjetà

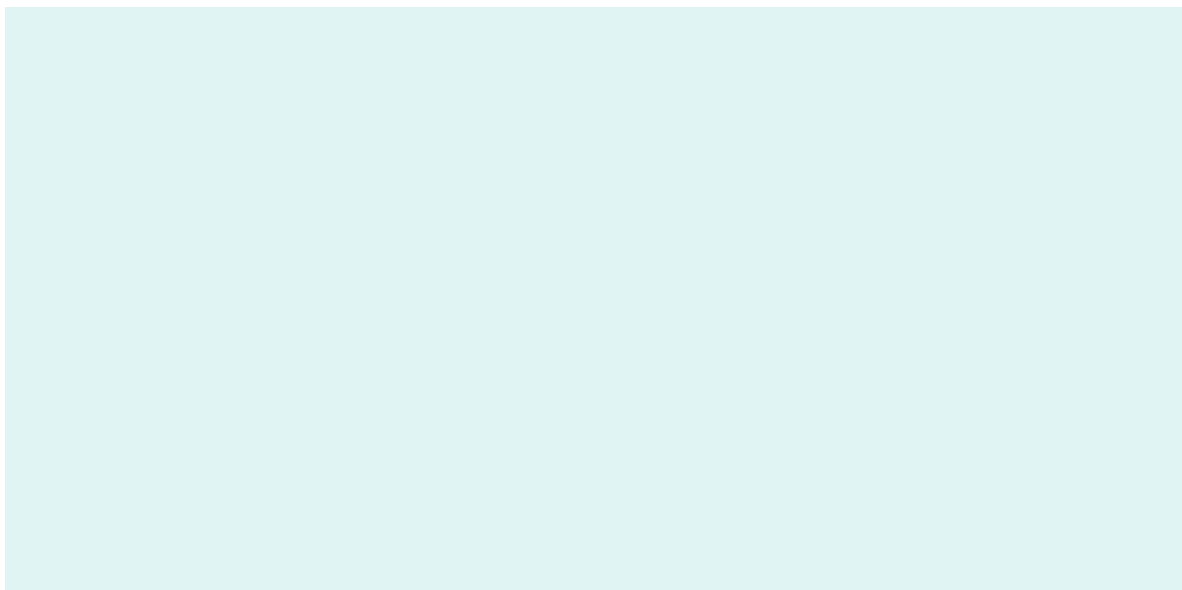
Id-deskrizzjoni f'din it-taqsimha trid tagħmel riferenza għal pjanti, ritratti u dokumenti oħra li jkunu ġew imsemmija fit-taqsimha dwar dokumenti pertinenti paragrafi 2.1 sa 2.6

4.1 L-attribwiti fiżiċi tal-propjetà fid-data li tkun saret referenza għaliha f'paragrafu 3.2



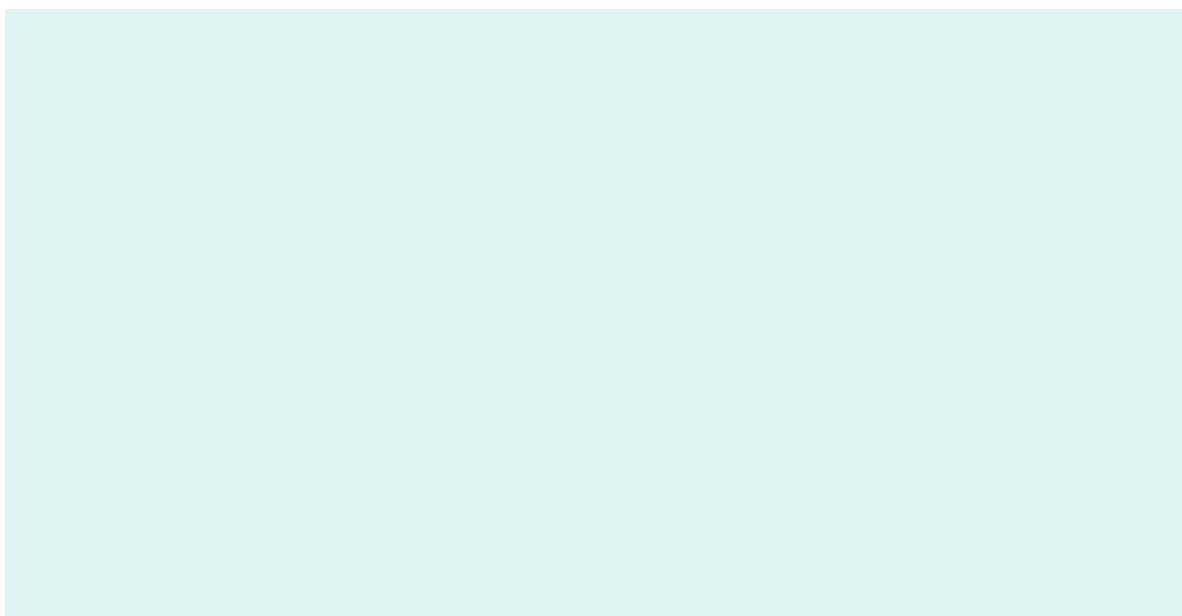
Kull rapport għandu jkollu deskrizzjoni ġenerali tal-propjetà bħal minn fejn hi aċċessibbli (triq maġġuri/triq residenzjali jew kummerċjali/sqaq), kemm fiha livelli taħt it-triq, kemm hemm sulari 'l fuq mit-triq, jekk tinkludix btieħi u/jew ġonna u jekk hemmx sigar, data approssimattiva ta' meta nbriet u ffit kliem dwar d-disinn u l-arkitettura tal-bini. Elementi fil-faċċata, bħal lavur, u fuq ġewwa li jkollhom xi valur storiku jew li jistgħu jkunu importanti li jiġu kkonservati għandhom jiġu deskritti b'mod aktar dettaljat.

4.2 L-istat tal-istruttura u dettalji oħra



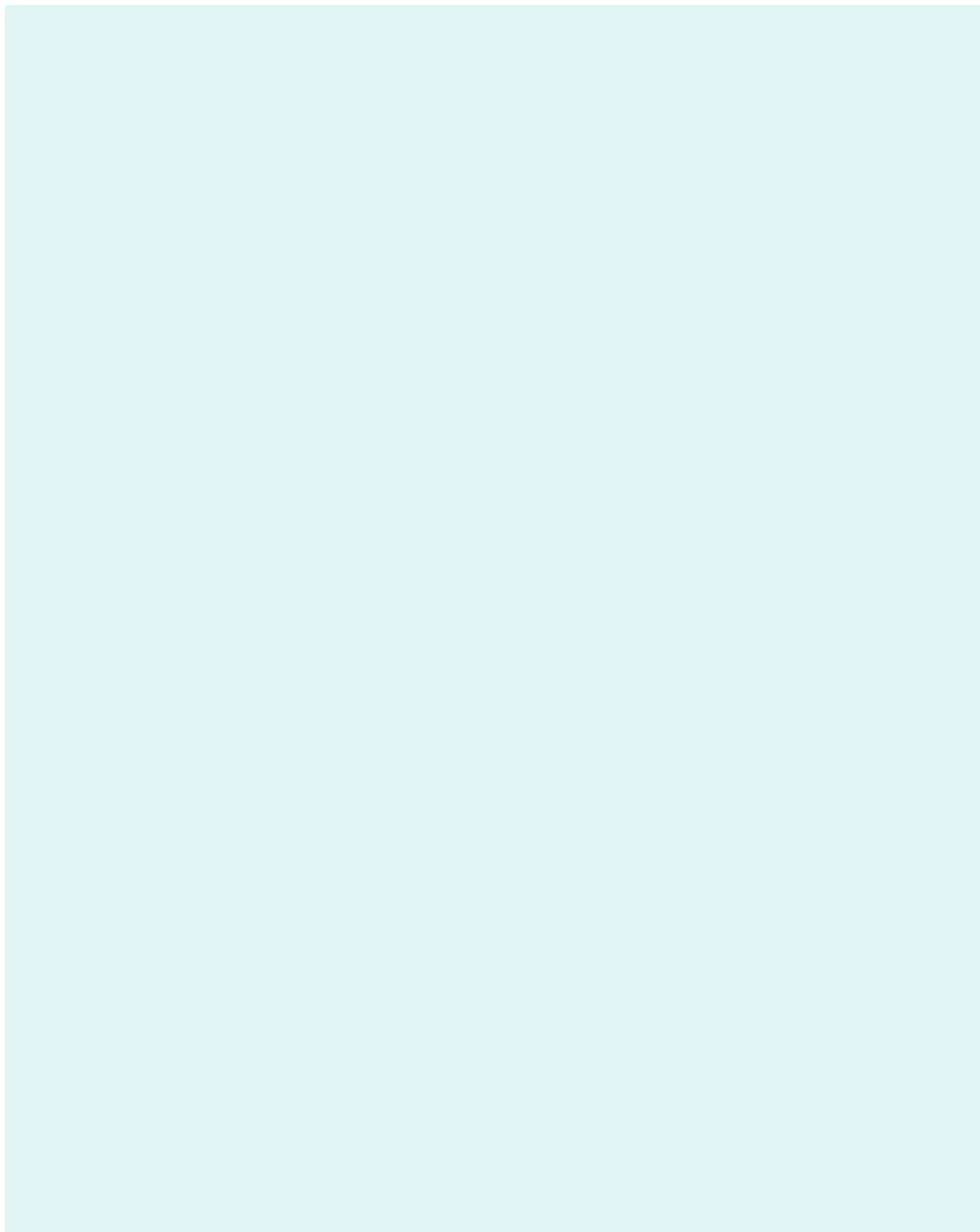
Ir-rapport irid jiddeskrivi ukoll l-istat tal-istruttura u jispjega l-metodu ta' kostruzzjoni inkluż tal-pedamenti fejn possibbli, l-istat tal-aperturi u tal-finishes kollha tal-binja, is-servizzi tad-dawl, ilma, drenaġġ u telekomunikazzjoni u l-istat tal-bjut u soqfa oħra esposti għall-elementi. Elementi strutturali tradizzjonali bħal ħnejjiet, travi tal-injam u soqfa tax-xriek u kileb, u aperturi tradizzjonali tal-injam jew ħadid għandhom jiġu emfasizzati.

4.3 Qisien tal-Proprietà



Ir-rapport irid jinkludi paragrafu dwar il-qisien tal-propjetà kif ipprovdut mill-Awtorità jew minn qisien migbura minn fuq il-post – it-tul tal-faċċata fuq it-triq u l-fond massimu tas-sit, il-metraġġ kwadrat tas-sit, il-metraġġ kwadrat tal-bini fuq kull sular, il-qisien tal-btieħi u fil-każ ta' bini residenzjali n-numru ta' kmamar tas-sodda u kmamar tal-banju. F'din il-parti, il-Perit għandu jindika jekk il-qisien humiex konformi ma' regoli u policies li jikkontrollaw tali qisien, partikolarment l-A.L. 227 tal-2016 (Regolamenti dwar l-Ippjanar tal-Iżvilupp (Saħħa u Sanita') u jekk le humiex koperti b'permess tal-iżvilupp jew inbnewx qabel l-1967.

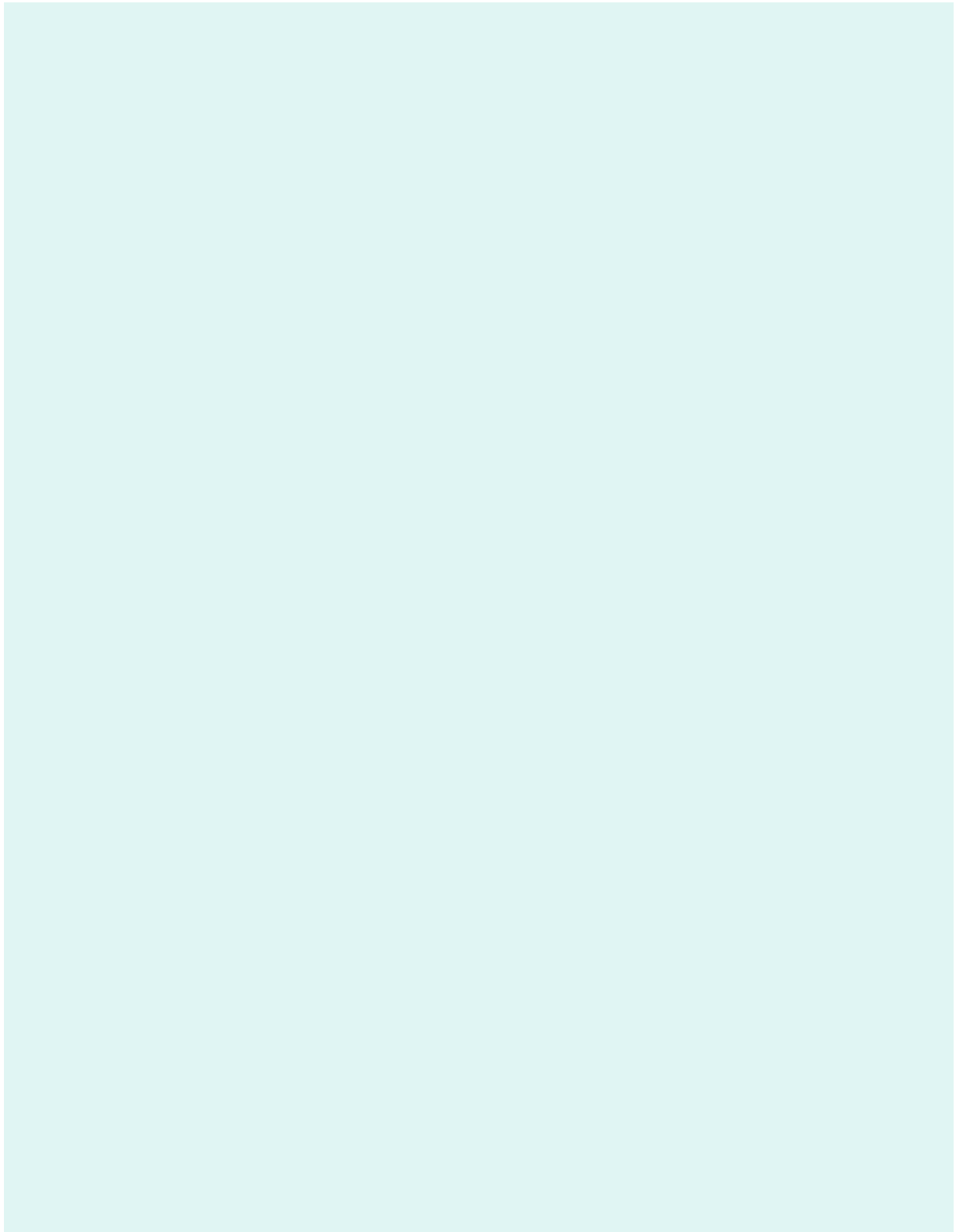
5. L-użu li kien qed isir mill-propjetà fid-data li saret referenza għaliha meta giet valutata l-propjetà



Il-Perit irid jidentifika l-użu prinċipali tal-binja u mbagħad jiddeskrivi l-uži fuq kull sular kemm taħt u kemm 'l fuq mill-livell tat-triq. Huwa mportanti li r-rapport ikun jinkludi wkoll deskrizzjoni tal-karattru tal-madwar estern tal-propjetà, partikolarment uži jew attribwiti oħra li jista' jkollom impatt fuq il-valur tal-propjetà.



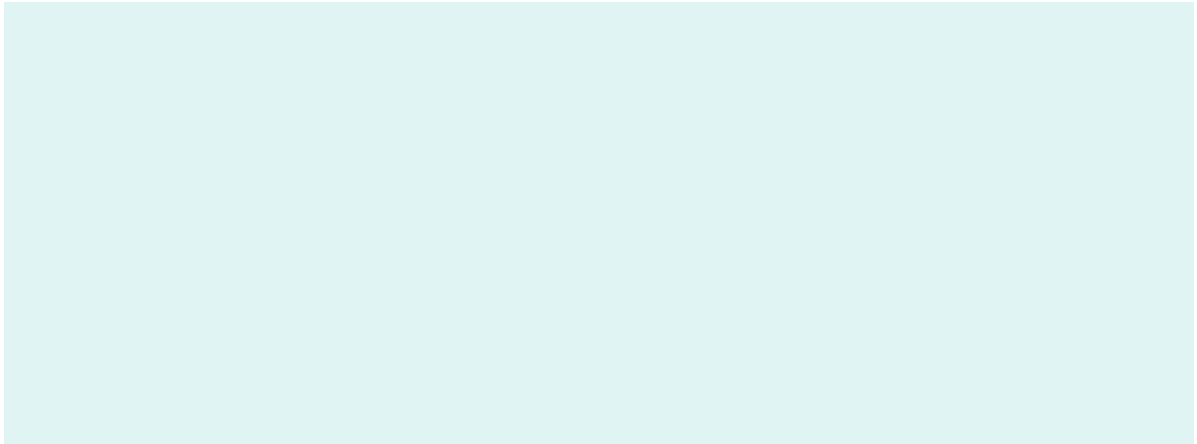
6. Informazzjoni Dwar Drittijiet ta' Terzi



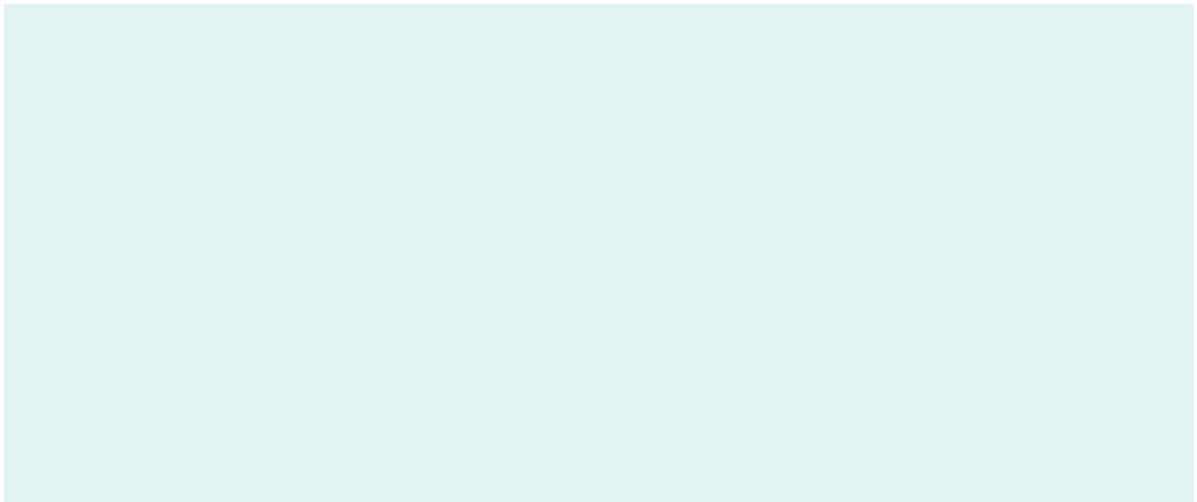
Ir-rapport għandu jidentifika b'mod ċar dawk id-drittijiet kollha li jista' jkollhom terzi persuni fuq il-propjetà li jinkludu ċnus u kirjiet eżistenti u l-valur u d-data tal-iskadenza tagħhom, użufrutt, servitujiet u kull piż ieħor li jista' jkollu impatt fuq il-valur tal-propjetà.

7. Operazzjonijiet Paragunabbli

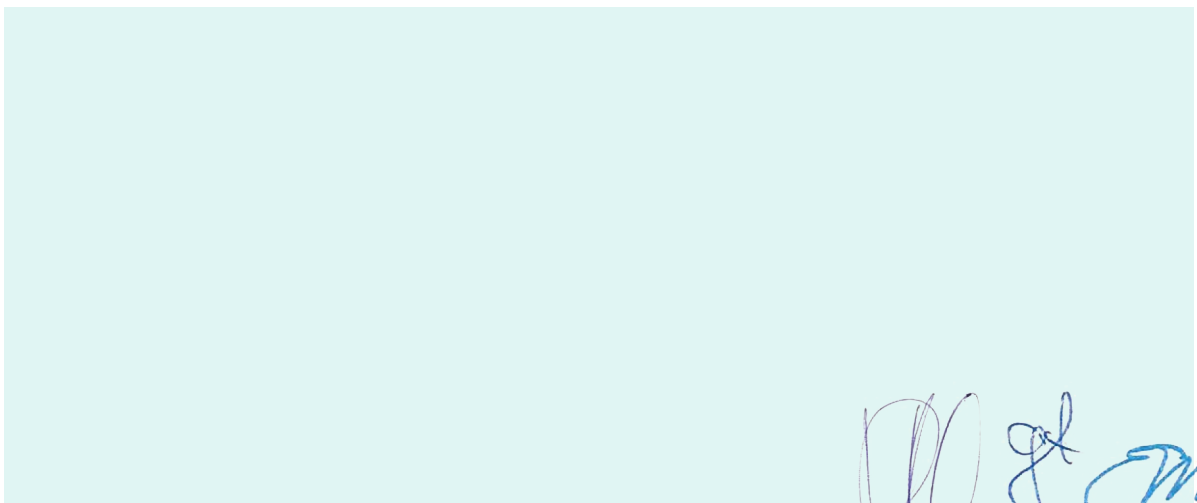
7.1 L-ewwel operazzjoni paragunabbli



7.2 It-tieni operazzjoni paragunabbli



7.3 Operazzjonijiet paragunabbli oħra



A handwritten signature in blue ink, consisting of several stylized, overlapping loops and lines.

Qalleb il-pagna biex taqra informazzjoni utli

Informazzjoni Utli

Skont l-Artiklu 79 (3) (e) tal- Kap. 573 tal- Ligijiet ta' Malta, ir-rapport ta' Stima Peritali għandu jinkludi: "l-operazzjonijiet paragunabbli, jekk ikun hemm, li l-propjetà tkun ġiet valutata b'riferenza għalihom". L-Awtorità tal-Artijiet ikkummissjonat ir-rapport: "Consolidated Document on Property Valuation: A Compilation of Information and Examples" li jista' jiġi mnizzel mis-sit elettroniku: <https://landsauthority.org.mt/wp-content/uploads/2018/03/Valuations-Manual-LA.pdf>. F'paġna 54 ta' dan ir-rapport hemm indikazzjoni ta' sorsi lokali li jistgħu jintużaw biex wieħed jottjeni operazzjonijiet paragunabbli: "Useful sources of data include the Central Bank, real estate agents, National Statistics Office, Planning Authority, consideration of development activity in the nearby area. The valuer should also bear in mind the final target consumer and what is required, sought and afforded by this target consumer."

Għalhekk huwa mistenni li meta jiġi pprezentat ir-rapport ta' Stima Peritali, l-operazzjonijiet paragunabbli, inkluż is-sors tagħhom (eż. numru ta' referenza jew identifikazzjoni fil-każ ta' entries minn databases ta' estate agents) iridu jiġu mnizzla waħda waħda, b'mod ċar. L-operazzjonijiet paragunabbli għandhom ikunu relevanti għal propjetà in kwistjoni, speċjalment li jkunu fl-istess lokalità u b'karatteristiċi simili.

Il-Perit għandu dejjem jagħmel referenza għall-valuri li jkunu indikati fil-kuntratti tat- trasferiment jew akkwist ta' propjetà paragunabbli li l-Perit għandu jottjeni mingħand l- Awtorità stess. Jekk tali kuntratti ma jkunux fil-pussess tal-Awtorità, il-Perit għandu jannetti dikjarazzjoni mill-Awtorità f'dan is-sens.

Fejn hu possibli, għandha tingabar informazzjoni minn iktar minn sors wieħed. Sorsi oħra li jistgħu jintużaw jinkludu:

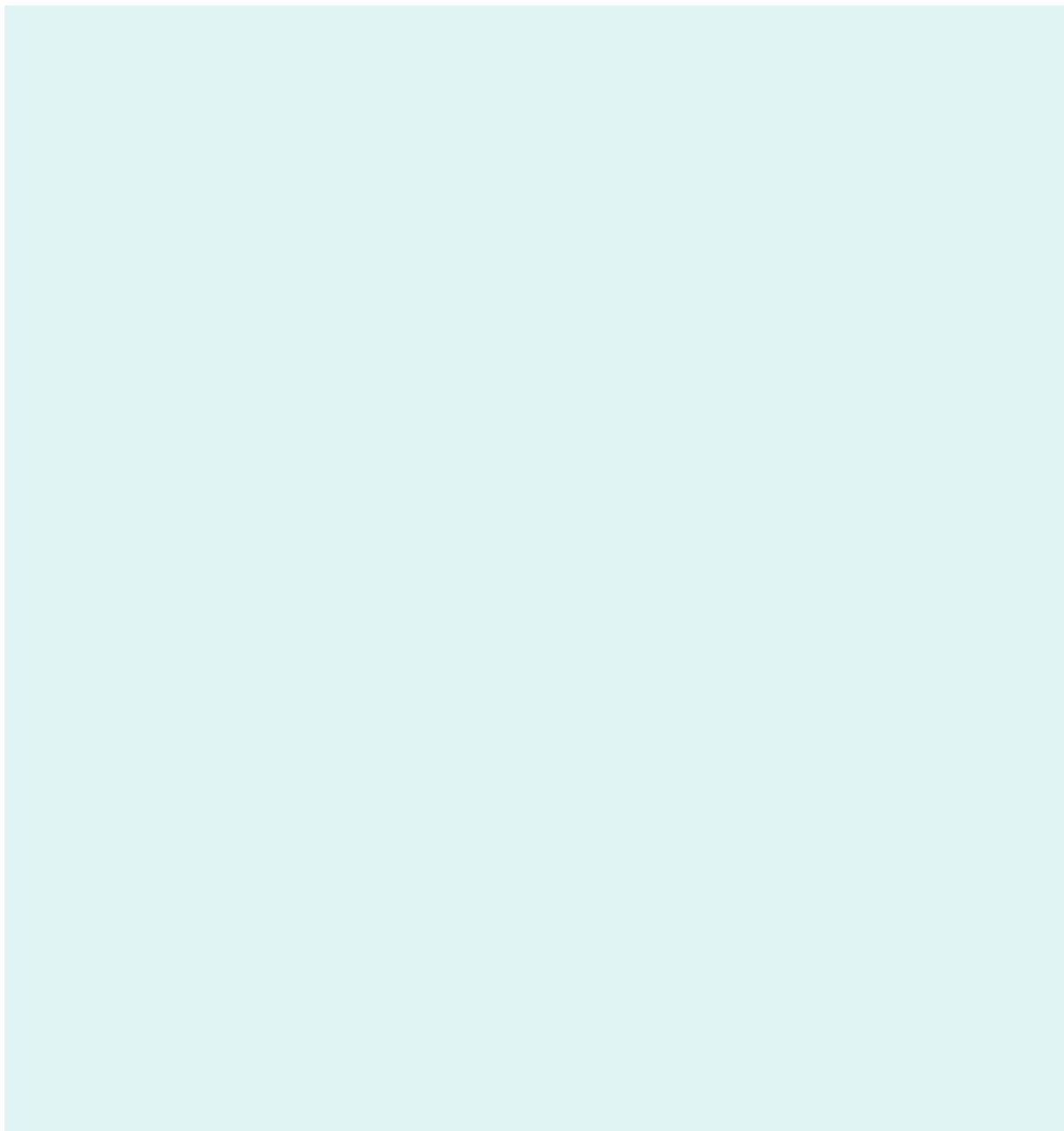
(i) Kuntratti notarili ta' bejgħ ta' propjetà; - Dikjarazzjonijiet ta' Akkwist tal-Art, li jiġu ppublikati fuq il-Gazzetta tal-Gvern; (ii) Deċiżjonijiet tal- Bord ta' Arbitraġġ dwar Artijiet, li jistgħu jiġu mnizzlin mis-sit elettroniku: <https://ecourts.gov.mt/onlineservices/Judgements/Search>

Sorsi differenti jistgħu jstabilixxu valuri differenti (minhabba kummissjonijiet jew senseriji, per eżempju). Għalhekk huwa mistenni li l-Perit jispjega b' mod ċar: (a) kif dawn il-valuri ntuzaw biex wasal għal valur aħħari; (b) il-varjazzjonijiet li għamel fuq dawn il-valuri u r- raġunijiet għal dawn il-varjazzjonijiet; (c) u l-kalkoli kollha li qed jiġu kkunsidrati.



8. Informazzjoni dwar il-“planning site history” u l-“planning policies” li jaffettwaw l-propjeta`

8.1 Planning Site History

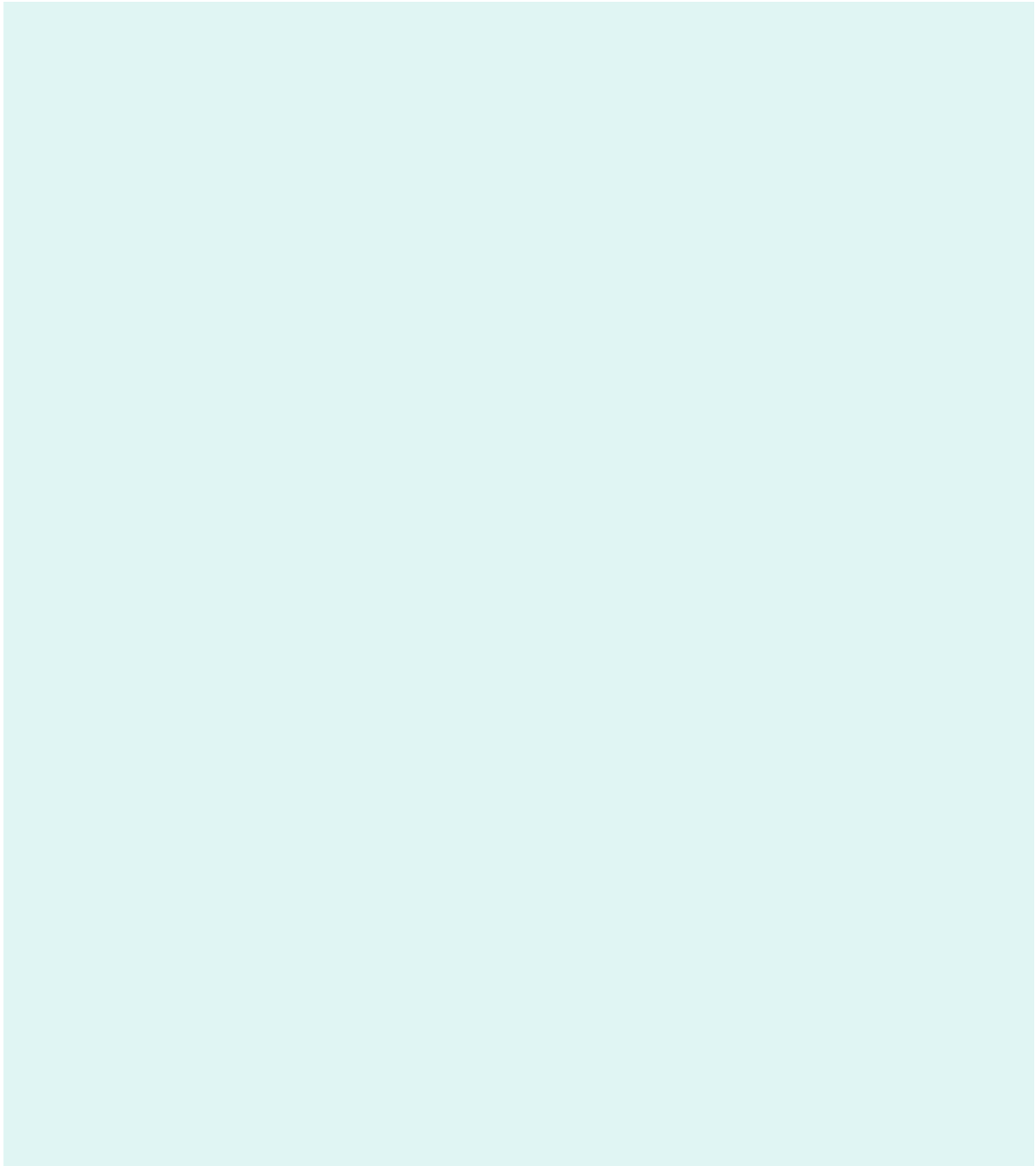


F'din it-taqsimha jrid ikun hemm deskrizzjoni tal- “planning site history” li tinkludi fl-ewwel post il-permess tal-iżvilupp tal-propjeta` u lista ta' kull tip ta' applikazzjoni li tkun saret fuq il- propjeta` (PAPB/PA, DNO, RG, CTB, SE), deskrizzjoni sommarja tal-iżvilupp li kien propost f'kull applikazzjoni u jekk l-applikazzjoni għadhiex pendenti jew jekk gietx deciza u x'kienet d- decizjoni finali tal-Awtorita` tal-Ippjanar jew tat-Tribunal ta' Reviżjoni tal-Ambjent u l- Ippjanar. Il- “planning site history” għandha tinkludi wkoll referenza għall-azzjonijiet ta' infurzar fuq il-propjeta` (ECF) u deskrizzjoni sommarja tal-irregolarita` u turi jekk dawn l- azzjonijiet għadhomx in vigore jew g'ewx konkluzi.



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8.2 Planning Policies



Din it-taqsimha trid tinkludi wkoll deskrizzjoni tal- "planning policies" kollha li jista' jkollhom impatt fuq il-valur tal-propjetà. Għandu dejjem ikun hemm indikazzjoni jekk il-propjetà hiex ġewwa ż-żona tal-iżvilupp jew le; jekk il-propjetà hiex ġewwa żona ta' konservazzjoni urbana jew le; x'inhu z-zoning u x'inhu l-għoli permissibbli tal-bini fil-Pjan Lokali, inkluż deskrizzjoni sommarja tal-policy relevanti. Importanti li jkun ikkonfermat jekk kienx hemm xi reviżjoni tal- policies applikabbli wara d-data tal-Pjan Lokali permezz ta' reviżjoni parzjali jew b'approvazzjoni ta' Planning Control Application. Il-Perit għandu wkoll jirrelata jekk hemmx xi policy oħra li tista' tintuża biex iżżid (jew tirrestringi) il-potenzjal tal-propjetà b'hal policy dwar bini għoli, zieda ta' sulari għal lukandi u djar tax-xjuħ, u d-DC15, skedar u limitazzjonijiet oħra li jinstabu fuq il-geoserver tal-Awtorità tal-Ippjanar.

9. Metodu tal-valutazzjoni u l-valur stmat

L-istima għandha dejjem tirrifletti l-potenzjal massimu tal-proprjeta' u m'għandiex tkun influwenzata bl-ebda mod mit-talba li tkun saret għaliha minn kull persuna.

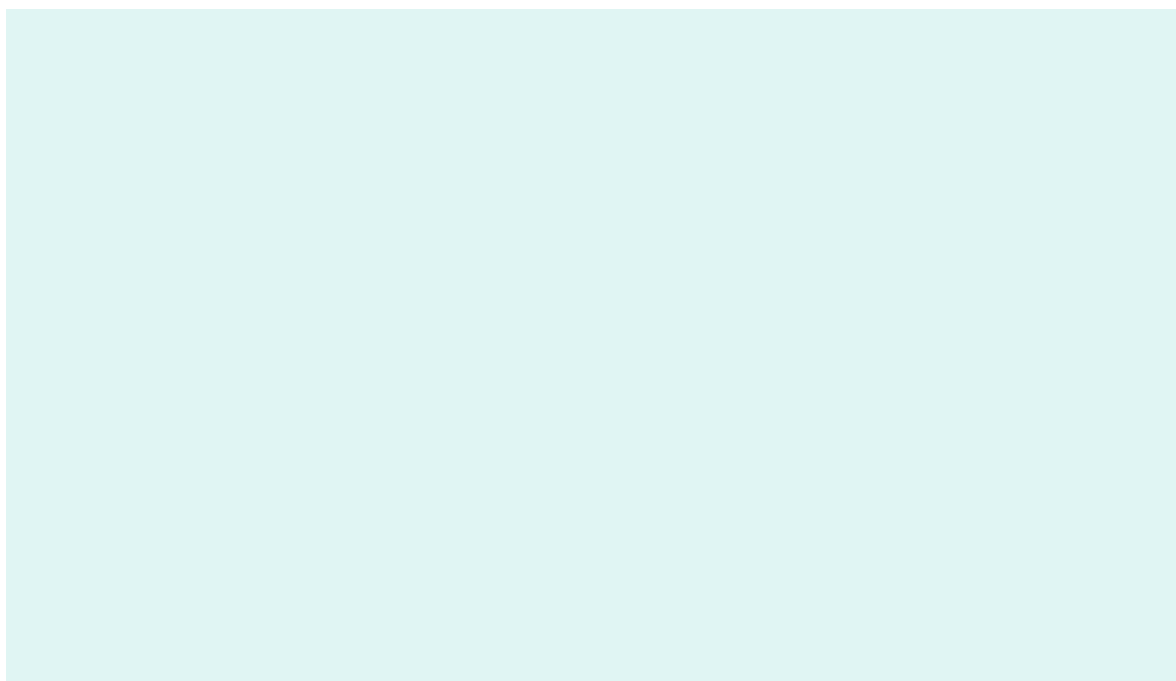


Din it-taqsimha hija l-aktar importanti fir-rapport peritali u l-informazzjoni kollha li tkun ingabret u għiet deskritta fit-taqsimiet ta' qabel għandha l-għan ewlieni biex twassal għal valur tal-propjeta' li jirrifletti b'mod oggettiv u kemm jista' jkun konsistenti, il-valur fis-suq.

Il-Perit għandu jiddikjara l-valur tal-propjetà abbażi tal-metodu tat-trasferiment antiċipat – bejgħ (freehold), xiri assolut, ċens u l-kundizzjonijiet marbutin miegħu, b'kirja u l-kundizzjonijiet marbutin magħha, u f'xi każijiet, pusses u użu, terminazzjoni jew encroachment – u jiddeskrivi l-metodoloġija li addotta, kull kalkulazzjoni li jkun għamel u l-informazzjoni li bbażhom fuqha.

Huwa essenzjali li l-Perit jagħmel użu mir-rapport: "Consolidated Document on Property Valuation: A Compilation of Information and Examples" u jikkwota b'mod preċiż il-paragrafi li jkun uża minnu aktar milli dikjarazzjoni ġenerika dwar l-użu tiegħu.

10. Dikjarazzjoni dwar kunflitt ta' interess

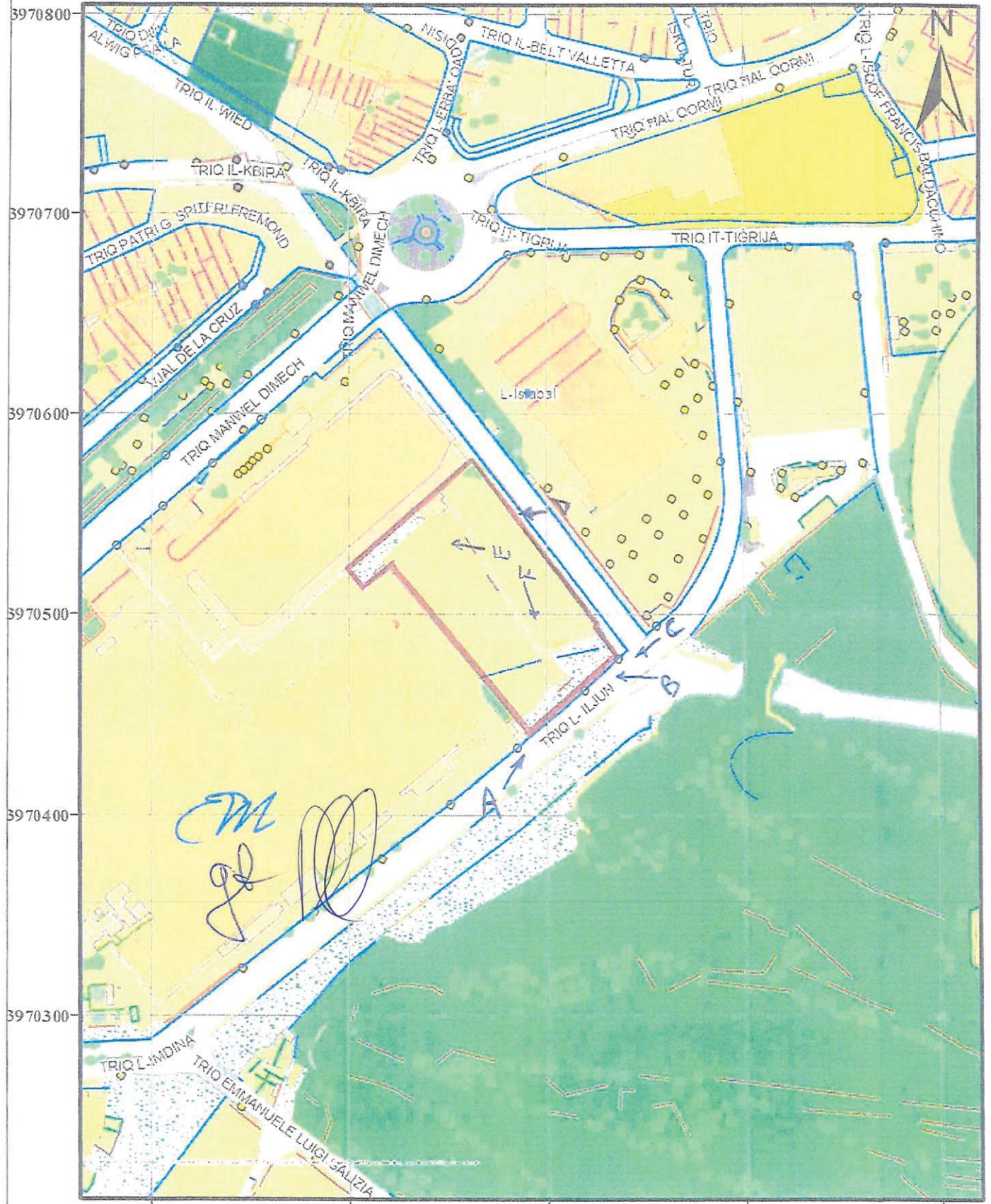


Ir-Rapport ta' stima peritali għandu jkun konkluz b'dikrazzjoni mill-Perit li ma kellu ebda kunflitt ta' interess fid-data tal-valutazzjoni.

Firma tal-Perit

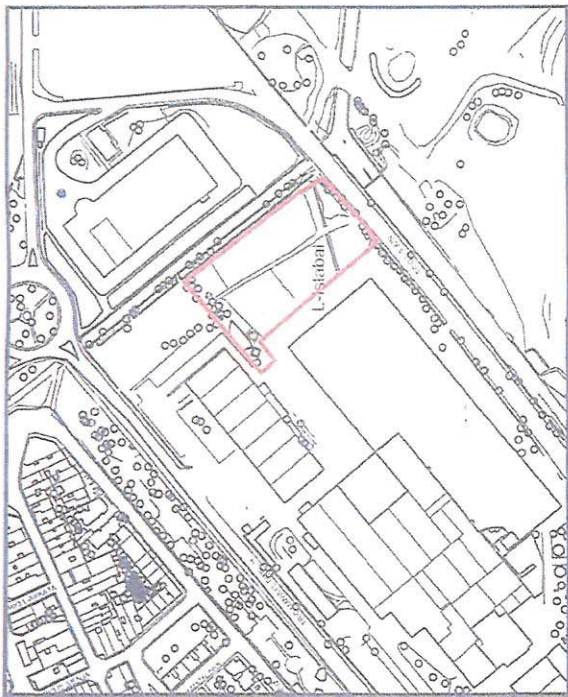
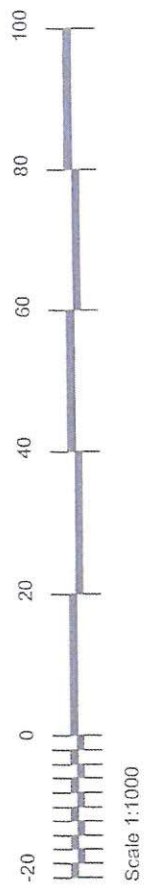
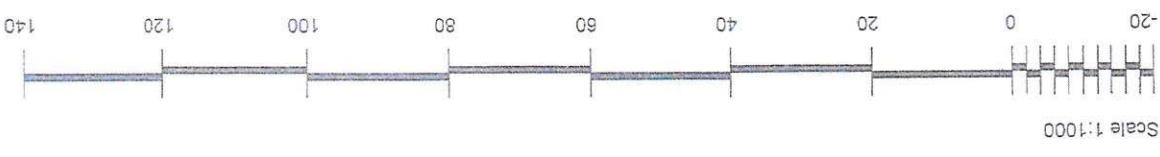
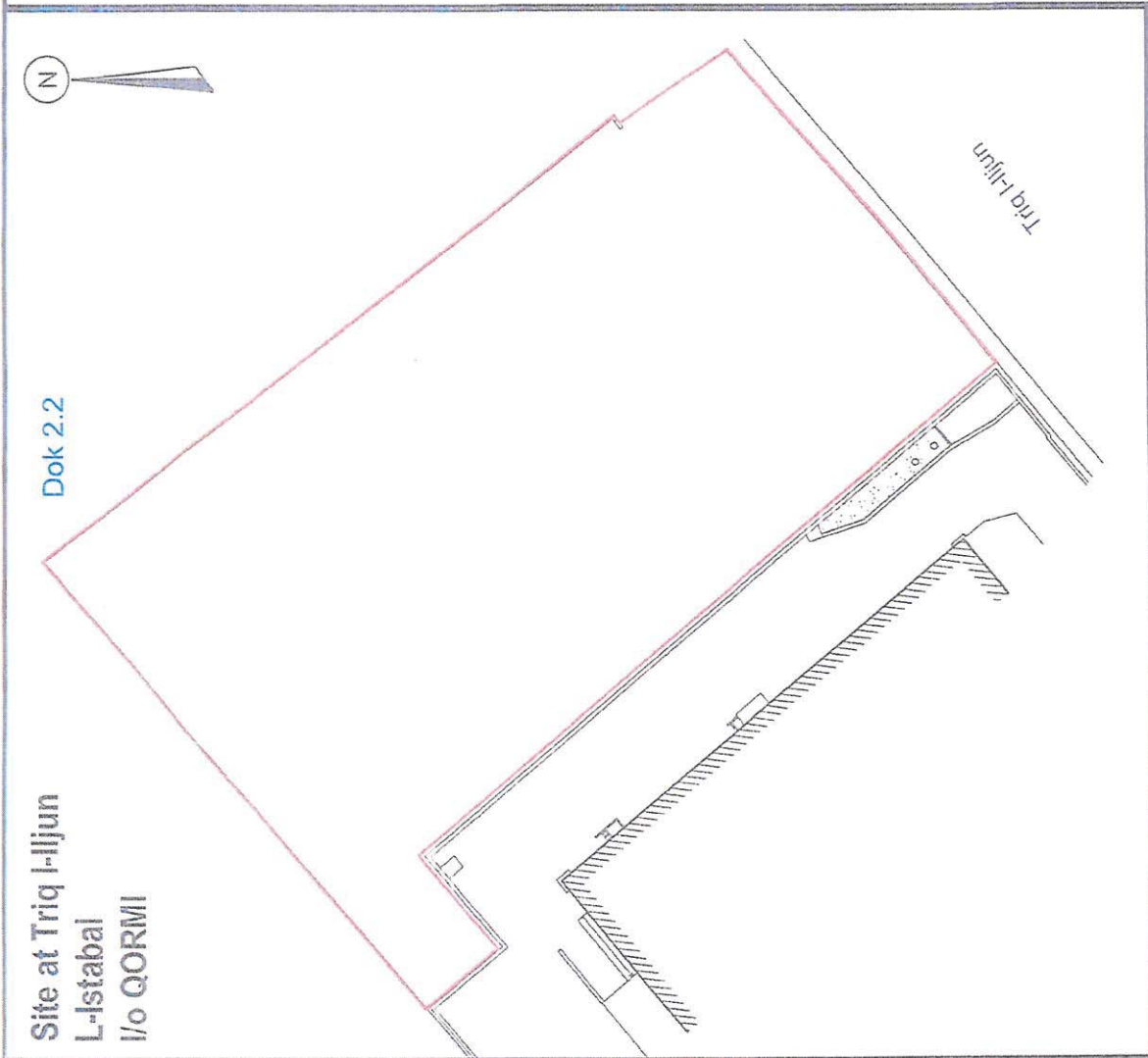
Firma tal-Perit

Firma tal-Perit



0 25 50 100 150 200 250 Meters **1:2,500** Date Printed: 17/02/2022

Compiled and published by the Mapping Unit, Planning Authority.
 ERDF.02.030 - SIntegraM data, (2018). Developing Spatial Data Integration for the Maltese Islands. Planning Authority.
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 Leader. Data captured from: 2018 aerial photography, 2020 unmanned aerial vehicles(UAVs).
 WGS 1984 UTM Zone 33N EPSG: 32633 M.S.L. (Mean sea level). Scale factor at the central meridian 0.9996.
 Central meridian has a false origin of 500,000m at 150 East of Greenwich.
 Northern coordinates have an origin of 0m at the Equator.
 Not to be used for interpretation or scaling of scheme alignments. Copyright © PA Planning Authority.



Site Plan
S.S. 5270

Scale 1:5000
Map Ref.: 53174
70626

Property No : E270540
Area : 8,220m²

LANDS Authority
Estate Management & Business Development

Auberge de Baviere
St. Sebastian Str. Valletta
Phone (00356) 2295 3238/39/40/42
Website landsauthority.org.mt

Locality: **QORMI**

P.D. No.: **2009_96_1** Scale: **1 : 1000**

File No.: **L 890/1963/4** Drawn by: **bugem151**

A&CE **sgd (S. Scotto)**

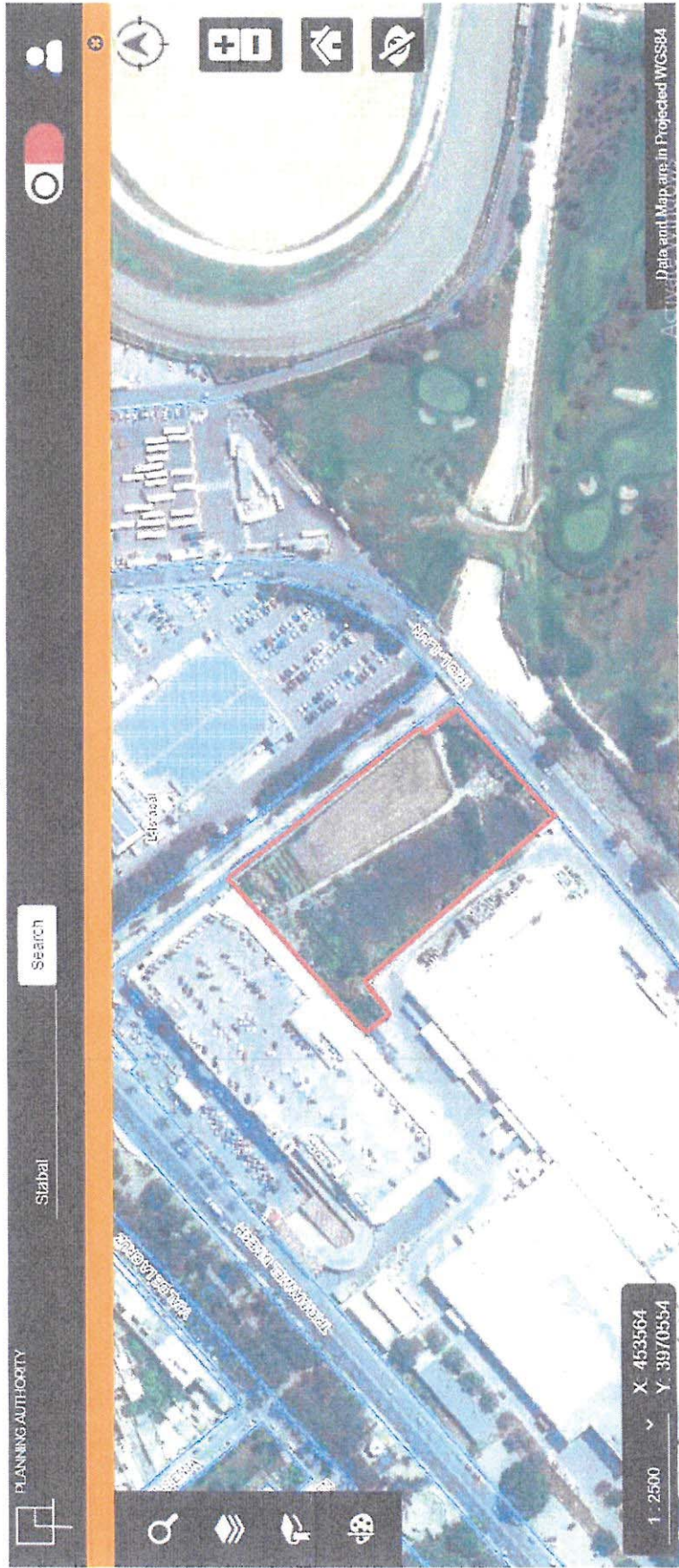
Date: **22nd January, 2022**

Extent interpreted from submitted drawing.

Dokument "2.3" – 2018 Orthophotomap

Parti minn Sit Ta' L-Istabal, Qormi - L890/1963/1

c



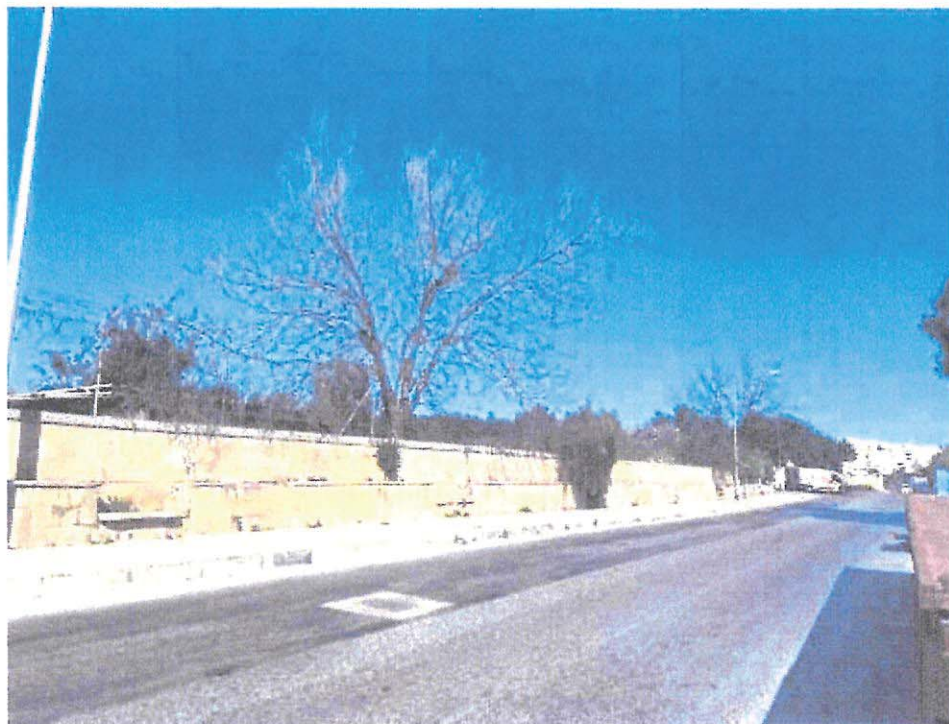
Sit immarkata fuq Othophotomap tal-2018 (meħuda mill-Geo-Server tal-Awtorita' tal-Ippjanar)

CM

Handwritten signature

**Dokument "2.4" – Parti minn Sit Ta' L-Istabal, Qormi - L890/1963/1 -
Ritratti meħudin 8 ta' Frar 2022**

Ritratt "A"



Ritratt "B"



Handwritten signatures in blue ink, including a stylized 'R' and 'EM' followed by a flourish.

Ritratt "C"



Ritratt "D"



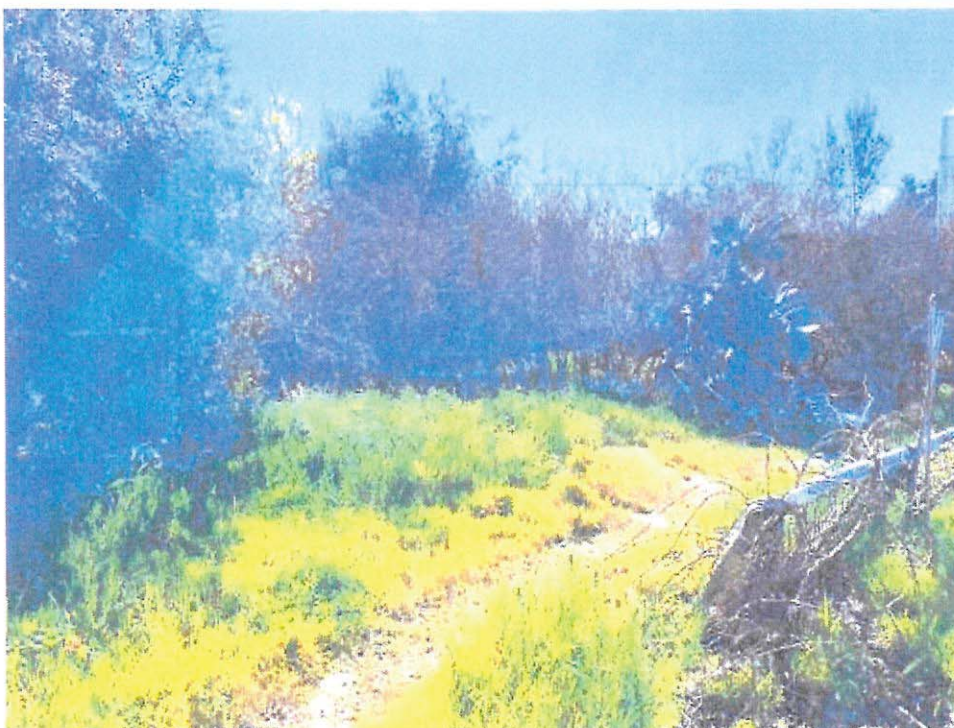
Handwritten signature and initials: a stylized monogram followed by "EM gel".

**Dokument "2.5" – Ritratti minn ġewwa - Parti minn Sit Ta' L-Istabal,
Qormi - L890/1963/1 - Ritratti meħudin 8 ta' Frar 2022**

Ritratt "E"

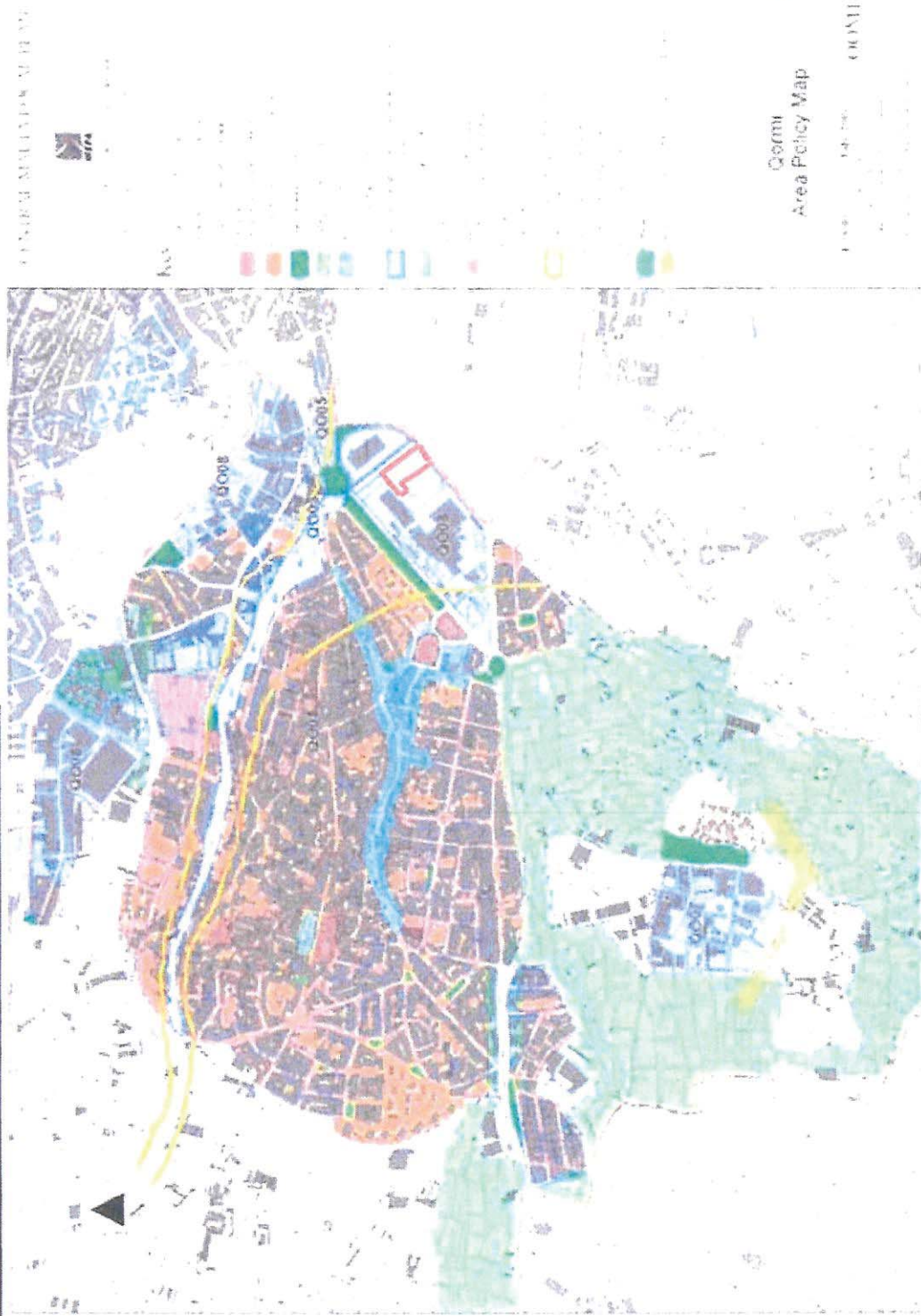


Ritratt "F"



Handwritten signatures in blue ink.

Dokument "2.6" – Qormi Area Policy Map



CM

[Signature]

Q008

Qormi Industrial Areas

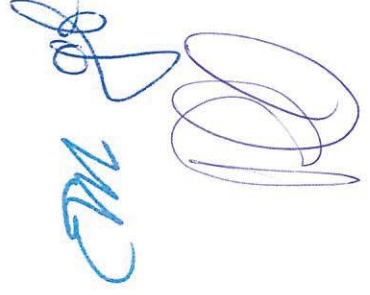
The SME Sites at L-Istabal, Tal-Bajjad and Tad-Dwieli as indicated in the Qormi Area Policy Map are designated by MEPA for the following land uses:

1. Class 11 (Use Classes Order, 1994), Business and Light Industry;
2. Class 12 (Use Classes Order, 1994), General Industry; and
3. Class 17 (Use Classes Order, 1994), Storage and Distribution.

Development in these industrial areas is subject to the following conditions:

- i. Developments shall not exceed a building height of three floors plus semi-basement;
- ii. Compliance with any required mitigation measures that may be identified during the assessment process of particular planning applications; and,
- iii. It is shown to the satisfaction of MEPA that no deleterious impacts will result from any development.

13.1.25 The TPS (1988) zoning of the established industrial areas at L-Istabal, Tal-Bajjad and Tad-Dwieli is being retained however following specific criteria in order to ensure that no negative impacts arise from such uses.





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Lands Authority
Qormi Land Valuation
July 2022



Introduction

Introduction

We have been appointed by the Lands Authority to re-examine a valuation already carried out by 3 architects in respect of a site currently part of the Nylon Knitting Complex in Tal-Istabar, Triq l-Iljun, Qormi with an approximate area of 8,220 sqm.

The valuation is required to assign a monetary value to a change in conditions included in the emphyteutical contract that restricts the use of this site from industrial purposes in order for it to be used for commercial reasons in the future.

Our Office have been asked to assist the Architects in the determination of rental values which similar large scale commercial developments in the area may yield with a view to obtain a reasonable land value for commercial use.

This document shall serve as a valuation report intended for the use by the Lands Authority only, and may not be quoted, referred to, distributed or in any way be made available to the general public, without the prior written consent of Horwath Malta.

Background Information

Background Information

Currently there are ongoing discussions to transfer a portion of Nylon Knitting's land to PAVI Group. The site under discussion has an area of approximately 8,220 sqm and forms part of a larger plot of land with an area of 82,673 sqm which was held under temporary emphyteuses for a term of 150 years from June 1963. The property is unencumbered and can be transferred, hypothecated and sub-leased to third parties.

The property under review is undeveloped and is located in the outskirts of Qormi which is a sought-after area for retail and industrial operations. It is next to PAVI and LIDL supermarkets and in close proximity to Centre Parc Mall.

It must be noted that the area where the land is situated is considered to be flood prone, especially during heavy rains and storms. Certain weather conditions can raise the watercourse level in the valley thus preventing any storm water from draining properly into the sea with the consequence of flooding the entire low-lying surroundings.

Background Information

There is also the risk of finding archaeological remains when excavating the area. It is documented in various reports that remains of the mid-twentieth century were discovered in the Qormi Valley and the Marsa inner basin which was part of the marshland in olden times.

Through searches it does not appear that the property is facing any enforcement action and it is being assumed that the property adheres to all relevant statutory considerations and building laws and regulations.

IFRS 13 Fair Value Measurement

IFRS 13 – Fair Value Measurement

IFRS 13 defines fair value as the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date under current market conditions regardless of whether that price is directly observable or estimated using another valuation technique.

When measuring fair value an entity shall take into account the characteristics of the asset which include:

- the condition and location of the asset; and
- restrictions, if any, on the sale or use of the asset

An entity shall measure the fair value of an asset using the assumptions that market participants would use when pricing the asset, assuming that market participants act in their economic best interest.

IFRS 13 – Fair Value Measurement

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its "highest best use" or by selling it to another market participant that would use the asset in its "highest best use".

An entity shall use valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs. Such valuation techniques include the:

- Market Approach,
- Cost Approach, and
- Income Approach

The market approach uses prices and other relevant information generated by market transactions involving identical or comparable (similar) assets.

IFRS 13 – Fair Value Measurement

The cost approach reflects the amount that would be required currently to replace the service capacity of an asset (often referred to as current replacement cost).

The income approach converts future amounts (cash flows) to a single current (discounted) amount. When the income approach is used, the fair value management reflects current market expectations about those future amounts.

Income Approach Methodology

The Income Approach

The income approach assumes that the market value of any property, be it freehold or leasehold, represents the discounted value of the predicted future benefits derived from the ownership of that property.

The value from leasehold properties is established from the grant of a lease by the landlords to a leaseholder. The length of the lease term is critical and will influence the valuation approach.

We are of the opinion that the Income Approach is the most adaptable methodology to be used in quantifying a monetary value to change a condition within the emphyteutical deed that restricts the use of this site from an industrial into a commercial use.

The Income Approach

In our computations (refer Appendices 19 to 28) we have made sure that sufficient data is available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

To this effect we have gathered relevant information through audited financial statements on entities that operate in the vicinity of the land to be valued. These include Nylon Knitting Limited, PAVI Shopping Limited and LIDL Malta Limited.

During our work, we have also managed to review leasehold agreements for a prospective retail operation within Centre Parc Mall and an existing industrial operator within the Bulebel Industrial Zone.

Change of Use Compensation

Change of Use Compensation

Land Valuation

Commercial vs Industrial Use

	Land Valuation €	Land Area sqm	Value € / sqm
Commercial Land			
LIDL Malta (page 19)	28,358,638	27,182	1,043
PAVI Shopping Complex (page 21)	16,100,891	14,100	1,142
Centre Park – Retail Outlet (page 23)	1,211,167	900	1,346
	45,670,696	42,182	1,083
Industrial Land			
Nylon Knitting (page 25)	35,997,100	74,452	483
ST (page 27)	1,153,916	2,590	446
	37,151,016	77,042	482
Difference			601

Change of Use Compensation

Land Valuation

Change of Use Compensation

Totals

Change of Use Land Valuation (€ / sqm) 601

Area of land to be transferred (sqm) 8,220

Compensation for Change of Use (€) 4,940,220



Change of Use Compensation

A fair value measurement of a property takes into account the market participant's ability to generate economic benefits by using the asset in its "highest and best use" thereby ensuring that the use of the asset is financially feasible.

Financial feasibility ensures that the use of the asset is capable of generating adequate cash inflows and outflows which should also include any extraordinary capital expenditure for converting the asset to that use.

The compensation for the change of use on page 15 of this report does not take into account any such extraordinary costs to convert the asset to its "highest and best use".



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Annexes

Land Valuation

LIDL Malta Limited

Land for Commercial Use

	Lease €	5% Discount Rate	Right of Use Asset Value €
2022 – 2044	79,925,267		48,636,772
Terminal Value:	-		-
Land and Building Valuation			48,636,772
Less: Cost of building			(20,278,133)
Land valuation			28,358,638
Area (sqm)			27,182
Value per sqm			1,043

Land Valuation

LIDL Malta Limited

Property for Commercial Use

Assumptions

- 1 Useable area equivalent to 27,182 sqm
- 2 Leased income = €2,766,167 (own) + €690,260 (3rd parties)
- 3 Cost of capital = 5% pa
- 4 Land does not depreciate
- 5 Building depreciation rate = 3% pa
- 6 Inflation rate = 1.5% pa
- 7 No terminal value

Land Valuation

PAVI Shopping Complex Limited

Land for Commercial Use

	Lease €	3% Discount Rate	Right of Use Asset Value €
2022 – 2044	32,685,303		25,207,791
Terminal Value:	-		-
Land and Building Valuation			25,207,791
Less: Cost of building			(9,106,900)
Land valuation			16,100,891
Area (sqm)			14,100
Value per sqm			1,142

Land Valuation

PAVI Shopping Complex Limited
Property for Commercial Use

Assumptions

- 1 Useable area equivalent to 14,100 sqm
- 2 Leased income = €1,413,500
- 3 Cost of capital = 2.5% pa
- 4 Land does not depreciate
- 5 Building depreciation rate = over 100 years
- 6 Inflation rate = 1.5% pa
- 7 No terminal value

Land Valuation

Centre Park / Retail Outlet

Land for Commercial Use

	Lease €	5% Discount Rate	Right of Use Asset Value €
2022 – 2044	3,184,129		1,937,467
Terminal Value:	-		-
Land and Building Valuation			1,937,467
Less: Cost of building			(726,300)
Land valuation			1,211,167
Area (sqm)			900
Value per sqm			1,346

Land Valuation

Centre Park / Retail Outlet

Property for Commercial Use

Assumptions

- 1 Site area = 900 sqm
- 2 Useable area = 900 sqm
- 3 Rental rate of €170 per sqm
- 4 Administration Cost: 10% of rentals
- 5 Cost of capital = 5% pa
- 6 Inflation rate = 1.5% pa
- 7 Cost of building = €807 per sqm
- 8 No terminal value

Land Valuation

Nylon Knitting Limited

Land for Industrial Use

	Lease €	2% Discount Rate	Right of Use Asset Value €
2022 – 2044	15,580,379		12,612,007
Terminal Value:	-		30,085,773
Land and Building Valuation			42,697,780
Less: Cost of building			(6,700,680)
Land valuation			35,997,100
Area (sqm)			74,452
Value per sqm			483

Land Valuation

Nylon Knitting Limited
Property for Commercial Use

Assumptions

- 1 Site area = 82,673 sqm
- 2 Useable area = 74,452 sqm
- 3 Rental rate of €8.15 per sqm
- 4 Cost of capital = 2% pa
- 5 Building depreciation rate = 12% pa
- 6 Inflation rate = 1.5% pa
- 7 No terminal value

Land Valuation

ST Limited

Land for Industrial Use

	Lease €	3% Discount Rate	Right of Use Asset Value €
2022 – 2044	1,836,030		1,387,016
Terminal Value:	-		-
Land and Building Valuation			1,387,016
Less: Cost of building			(233,100)
Land valuation			1,153,916
Area (sqm)			2,590
Value per sqm			446



Land Valuation

ST Limited

Property for Industrial Use

Assumptions

- 1 Site area = 2,236 sqm
- 2 Useable area = 2,236 sqm
- 3 Cost of capital = 3% pa
- 4 Inflation rate = 1.5% pa
- 5 Building Depreciation rate = 5%
- 6 No terminal value



Edric Micallef <perit.edricmicallef@gmail.com>

Parti minn Sit Ta' L-Istabal, Qormi - L890/1963/1

Valuations at Lands Authority <valuations.la@landsauthority.org.mt>

Thu, Feb 3, 2022 at 2:26 PM

To: joseph attard <josephattard@gmail.com>, Paul Camilleri <paul.camilleri@paulcamilleri.eu>, "perit.edricmicallef@gmail.com" <perit.edricmicallef@gmail.com>

Għall-attenzjoni ta': Perit Joseph Attard, Perit Paul Camilleri, Perit Edric Micallef.

Għeżież Periti,

Wara l-interess li wrejtu f'*Expression of Interest EOI/001/2017/LA for the provision of professional services by Periti to the Lands Authority*, għandi pjaċir ninfurmakom li intom ġejtu appuntati sabiex flimkien tfejju rapport Peritali wieħed maqbul bejnietkom f'isem l-Awtorita' tal-Artijiet.

Intom ġentilment mitluba tikkonfermaw li intom disponibbli sabiex tikkonsenjw l-inkarigu li ingħata lilkom fiż-żmien stipulat hawn taħt. Jiddispjaċini ninfurmakom li f'każ li wieħed jew aktar mill-Periti inkarigati jonqos milli jibgħat il-konferma tiegħu fi żmien 24 siegħa mil-ħin li tintbagħat din l-imejl, l-Awtorita' tipproċedi billi tissostitwixxi lil tali Periti/ billi tinkariga lill-Periti/ segwenti mngħajr il-bżonn ta' ebda avviż ieħor.

Ġentilment ninfurmakom li s-sit suġġett ta' dan l-inkarigu hekk kif muri bil-kulur aħmar fuq il-pjanta annessa PD No: 2009_96_1 li għandu kejl ta' ċirka 8,220 m², kien jiffirma parti minn art akbar ta' 82,673m² li kienet ingħatat b'ċens għal 150 sena versu iċ-ċens annwu ta' €866.60pa li jiskadi fis-sena 2113. Il-kuntratt tal-konċessjoni emfittwetika jistipola li l-art għandha tintuża esklussivament għal skopijiet industrijali.

L-Awtorita' qed tikkunsidra talba għall-bdil ta' din il-kundizzjoni sabiex għaž-żmien rimanenti taċ-ċens l-art inkwistjoni tkun tista tintuża għal skopijiet kummerċjali. Għaldaqstant, għal dan l-inkarigu intom ġentilment mitluba tfejju il-Valur għal bdil tal-kundizzjoni msemmija, billi tiddeterminaw id-differenza bejn il-valur tal-art bil-kundizzjoni kif imposta fil-kuntratt originali u l-valur tal-art bil-potenzjal tal-izvilupp kollu tagħha għal użu kummerċjali.

Intom mitluba tikkomunikaw ma xulxin u tippjanaw dan l-inkarigu. Id-dettalji ta kull Periti jinsabu annessi hawn fuq. Intom tistgħu titolbu l-permess tal-Awtorita' sabiex tiksbu l-għajjnuna ta' esperti f'oqsma differenti sabiex jgħinukom taslu għal-valur mitlub.

Ir-rapport mitlub għandu jkun mhejji skont il-Valuri tas-Suq Kurrenti u skont l-Artiklu 79 tal-KAP 573 tal-Liġijiet ta' Malta. Għandu jkun żgurat li l-ħtiġijiet ta' dan l-artiklu jkunu kollha mħarsa, b'mod speċjali paragrafu (e).

Dan ir-rapport għandu jkun miktub bil-lingwa Maltija u pprovdut fuq il-mudell imhejji mil-Awtorita' tal-Artijiet li jista' jkollokom aċċess għalih billi tgħafsu fuq: <https://storage.googleapis.com/dev-2fa0b-uploads/2020/11/9ffbdd00-valuation-policy-document-oct-2020.pdf>. Intom ġentilment mitluba tinnotaw li d-dokumenti elenkati f'sezzjoni 2 tal-mudell li qed issir referenza għalih huma kollha mandatorji, filwaqt li għandkom tħossukom liberi tannettu kwalunkwe dokument ieħor minnkom meqjus utli għall-fini ta' din l-istima u għall-valur aħħari.

Sabiex dan l-inkarigu ikun kumpilat b'mod li jissodisfa lill-Awtorita', huwa essenzjali li intom tagħmlu użu mir-rapport: "*Consolidated Document on Property Valuation: A Compilation of Information and Examples*" u mil-"*Policy għat-tfejji tar-rapporti ta' stimi peritali dwar art jew bini*". Intom jista jkollkom aċċess għal dawn id-dokumenti billi tgħafsu fuq:

- <https://content.landsauthority.org.mt/content/2018/03/Valuations-Manual-LA.pdf>;
- <https://storage.googleapis.com/dev-2fa0b-uploads/2020/11/95cd6ed4-1-policy-for-the-preparation-of-valuations-in-relation-to-lands-and-buildings.pdf>.

F'każ ta` diffikulta` dwar l-inkarigu, inti ġentilment mitlub tressaq il-mistoqsijiet tiegħek għall-attenzjoni tal-Uffiċċju tal-Istimi fi hdan l-Awtorita` fuq l-indirizz elettroniku valuations.la@landsauthority.org.mt. Ir-rapport finali **flimkien mal-kont relattiv** għandhom ikunu konsenjati lil din it-taqsimha sa mhux aktar tard mis-17 ta' Frar, 2022.

Grazzi.

Valuations Office – Lands Authority



valuations.la@landsauthority.org.mt
+356 22953322

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Auberge de Baviere, St. Sebastian Street, Valletta VLT 2000

www.landsauthority.org.mt

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<https://landsauthority.org.mt/resources/policies/privacy-policy/>

3 attachments

- PD No. 2009_96_1 - L890_1963_1.pdf**
329K
- para 3, Article 79, Chapter 573.pdf**
211K
- Details of Periti.xlsx**
14K

A handwritten signature in blue ink, appearing to be 'EMJ' followed by a flourish.

From: Agius Josef at Lands Authority
Sent: Tuesday, 31 May 2022 09:09
To: 'Paul Camilleri'; joseph attard; Edric Micallef
Cc: 'john.abela@crowe.mt'; Bonnici Louise 1 at Lands Authority
Subject: Site at Triq l-Istabal, Qormi - L890/63/1
Attachments: Valuation L890_1963_1.pdf; PD.NO - 2009_96_1 - L890_63_1.pdf; Parti minn Sit Ta' L-Istabal, Qormi - L890/1963/1; Contact Details.xlsx

Dear Periti,

Reference is being made to the valuation attached above which the Authority requested you to draw up on the February 3, 2022. A copy of the email of engagement is also attached above for ease of reference.

In a nutshell, the assignment consisted of assigning a monetary value to a change in condition included in the emphyteutical contract that restricts the use of this site from industrial purposes in order for it to be used for commercial reasons in the future.

It follows that the Valuations Committee (VC) has reviewed the Valuation and considered that it falls short of a number of technical specifications that may have a bearing on the final value. The VC considered further that the matter necessitates the assistance of a focused specialist in the area. Mr John Abela on behalf of Crowe Horwath Malta is the selected Auditor who shall aid you in the matter.

Going forward, all the three Periti as well as the aforementioned Auditor are required to address the following points:

1. To determine rental values which a similar large scale commercial development in the area may yield with a view to obtaining reasonable land value for commercial use;
2. The circulation area is one of the primary areas which shall be re-examined. It is reasonable to expect that a study of the immediately adjacent similar developments be conducted to determine which percentage rate would be more appropriate;
3. The Periti are required to explain why they chose the 10% circulation rate and not any other rate, as well as to present the relevant workings that helped them achieve this figure.

You are kindly requested to meet and plan way forward. The details of all three Periti and the entrusted Auditor may be found attached above.

The VC expects to receive your clarifications and/or a revised Valuation Report by not later than **June 21, 2022**.

Thank you.



Josef Agius
Senior Manager – Valuations and Projects
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2B



LANDS
Authority

1. Dettalji tar-Rapport

1.1 Numru tal-Fajl tal-Awtorità

L890/1963/1

1.2 Indirizz tal-Propjetà / Sit li Qed Tiġi Valutata

Parti minn Sit Ta' L-Istabal, Qormi

L-indirizz tal-propjetà, kull fejn applikabbli, għandu jkun fil-forma li l-ewwel l-isem tal-propjetà, in-numru tal-bieb, l-isem tat-triq, l-isem tal-lokalità u fl-aħħar l-isem tal-kunsill lokali. Fil-każ ta' art, l-indirizz għandu jindika l-isem tat-triq pubblika li tagħti aċċess għas-sit. Fejn l-art jew bini għandhom faċċata fuq aktar minn triq waħda, għandu jtniżżel l-isem ta' kull triq.

1.3 Dettalji tal-Perit Inkarigat

Isem:	Paul
Kunjom:	Camilleri
Isem tal-Kumpanija: <i>fejn applikabbli</i>	/
Indirizz tal-Uffiċċju:	127, Trijq l-Arcisqof, Valletta VLT1444
Numru tal-karta tal-Identità:	24555M
Mowbajl:	99422000
Indirizz elettroniku:	paul.camilleri@paulcamilleri.eu
Numru tal-Warrant:	125

2B

F'Kaž Li Hemm Aktar Minn Perit Wiehed

Isem: Joseph
Kunjom: Attard
Isem tal-Kumpanija: *fejn applikabili*
Indirizz tal-Uffiċċju: 163, Triq il-Fortizza, Mellieha MLH 1513

Numru tal-karta tal-Identità: 090880m
Mowbajl: 9901 1368
Indirizz elettroniku: josephattard@gmail.com
Numru tal-Warrant: 517

F'Kaž Li Hemm Aktar Minn Żewġ Periti

Isem: Edric
Kunjom: Micallef
Isem tal-Kumpanija: *fejn applikabili*
Indirizz tal-Uffiċċju: 159, Triq l-Arznell, Marsaxlokk, MXK 1407

Numru tal-karta tal-Identità: 0453577m
Mowbajl: 7965 7547
Indirizz elettroniku: perit.edricmicallef@gmail.com
Numru tal-Warrant: 446

AO JB CM

2B

1.4 Deskrizzjoni tal-Inkarigu:

Is-sit sugġett ta' dan l-inkarigu hekk kif muri bil-kulur aħmar fuq il-pjanta annessa PD No: 2009_96_1 li għandu kejl ta' ċirka 8,220 m², kien jifforma parti minn art akbar ta' 82,673m² li kienet ingħatat b'ċens għal 150 sena versu iċ-ċens annwu ta' €866.60pa li jiskadi fis-sena 2113. Il-kuntratt tal-konċessjoni emfitwetika jistipola li l-art għandha tintuża esklussivament għal skopijiet industrijali.

Ġejna inkarigati nhejju il-Valur għal bdil tal-kundizzjoni tal-konċessjoni emfitwetika li l-art għandha tintuża esklussivament għal skopijiet industrijali li tista tintuża għal skopijiet kummerċjali għaż-żmien rimanenti taċ-ċens, billi niddeterminaw id-differenza bejn il-valur tal-art bil-kundizzjoni kif imposta fil-kuntratt originali u l-valur tal-art bil-potenzjal tal-iżvilupp kollu tagħha għal użu kummerċjali.

Apparti li r-rapport huwa mhejji skont il-valuri tas-suq kutrenti, u skont il-provvedimenti ta' Artiklu 64 ta' Kapitolu 573 tal-Liġijiet ta' Malta, l-istima tal-proprjeta' giet meqjusa u mwettqa skond il-kodiċi tal-prattika mahruġ mill-Kamra tal-Periti fid-dokument intitolat Valuation Standards for Accredited Valuers ippublikat fl-2012 u d-dokument intitolat Consolidated Document on Property Valuation ippublikat fl-2017 mill-Awtorita' ta' l-Artijiet.

Il-Perit għandu jiddeskrivi x-xogħol li tqabbad jagħmel mill-Awtorita' u jiddikjara li kull informazzjoni li giet pprovduta fir-rapport u f'kull pjanta u/jew dokument ieħor anness hija preċiża u veritjiera.

2. Dokumenti Pertinenti

Kull dokument anness ma dan ir-rapport peritali għandu jkun identifikat b'referenza unika.

2.1 Site Plan: Annetti

Ir-rapport għandu jkollu anness site plan l-aktar riċenti tal-Awtorita' tal-Ippjanar a skala 1:2,500 f'daqs ta' A4 bil-propjeta' in kwistjoni ċċentrata fil-pjanta u mmarkata bl-aħmar u li turi, fejn applikabbli, l-limiti taż-żona tal-iżvilupp, l-limiti taż-żona ta' konservazzjoni urbana u l-allinjament skemat tal-bini. Fil-każijiet fejn id-data tal-istima ma tkunx dik attwali għandha tintuża wkoll site plan tal-eqreb sena lejn dik tal-istima.

2.2 Pjanta tal-Propjeta: Annetti

Fil-każ ta' bini għandu jkun hemm pjanta ta' kull sular a skala 1:100 li qatt m'għandha tkun iżgħar minn A4, jew kif ipprovduti mill-Awtorita'. Pjanti oħra bħal faċċati u sezzjonijiet jistgħu jiddiedu jekk f'każijiet eċċezzjonali, il-Perit iħoss li jistgħu jgħinu fil-gustifikazzjoni tal-valur tal-propjeta' li jkun wasal għalih u li r-ritratti rikjesti taht paragrafu 3.8 ma jkunux suffiċjenti. Fil-każ ta' art, il-pjanta għandha tkun a skala 1:500 u tkun turi karatteristiċi tas-sit bħal sigar, arbuxelli, kmamar, hitan tas-sejjiegh u attribwiti simili, jew kif ipprovduta mill- Awtorita'.

2B

2.3 Orthophotomap: Annetti

Għandha tkun inkluża orthophotomap l-aktar riċenti tal-Awtorità tal-Ippjanar f'daqg ta' A4 bil-propjetà in kwistjoni ċċentrata fil-mappa u mmarkata bl-aħmar. Fil-każijiet fejn id-data tal-istima ma tkunx dik attwali għandha tintuża wkoll l-orthophotomap tal-egreb sena lejn dik tal-istima.

2.4 Ritratti tas-Sit: Annetti

Ritratti tas-sit għandhom jittiehdu biex juru l-propjetà in kwistjoni kollha f'ritratt wiehed, ritratt iehor irid juri l-propjetà u l-propjetà fuq in-naħa tal-lemin u ritratt iehor irid juri l-propjetà u l-propjetà fuq in-naħa tax-xellug u ritratti tal-istreetscape. Dawn ir-ritratti jridu jkunu riferuti fuq site plan li turi l-pożizzjoni li ttiehdu minnha.

2.5 Ritratti minn Ġewwa: Annetti

Ritratti minn ġewwa għandhom jagħtu mpressjoni ċara tal-istat li tinsab fiha l-propjetà. Għandha tiġi ndikata d-data meta ttiehdu r-ritratti tal-propjetà li ma tistgħax tkun qabel id- data tal-kummissjoni tar-rapport mill-Awtorità.

2.6 Kopji tal-Policies u Mapep Minn Pjani Lokali: Annetti

Għandhom jiġu annessi kopji tal-Policies u mapep minn Pjani Lokali u tingħata deskrizzjoni dwar x'impatt kellhom fuq il-valur aħħari. Għandu jkun hemm indikazzjoni jekk il-propjetà' hiex ġewwa ż-żona tal-iżvilupp jew le, x'inhu l-għoli permissibli, ecc. Għal aktar dettalji ara paġna 8 ta' dan ir-rapport.

2.7 Operazzjonijiet Paragunabbli: Annetti mhux anqas minn żewġ operazzjonijiet paragunabbli. L-Awtorità tiriserva d-dritt li titlob għal aktar minn żewġ operazzjonijiet paragunabbli fejn tħoss li huwa neċessarju

Il-Perit inkarigat huwa obbligat jannetti mhux anqas minn żewġ operazzjonijiet paragunabbli li fuqhom gie ibbazat il-valur tal-propjetà in kwistjoni. Il-Perit huwa obbligat li jipprovdri is- sors tal-operazzjonijiet paragunabbli. F'każ ta' espropriu l-operazzjonijiet paragunabbli għandhom ikunu ibbażati fuq kuntratti li għandhom jiġu provduti lilu mill-Awtorità stess. Ara paġna 7 għal aktar dettalji.

2.8 Kopja tal-Ittra tal-Ingagġ mill-Awtorità:

Il-Perit għandu jannetti kopja tal-imejl tal-ingagġ li jkun ircieva minghand l-Uffiċċju tal-Istimi fi hdan l-Awtorità tal-Artijiet.



2B

3. Dati Pertinenti

3.1 Data ta' Meta Inghata l-Inkarigu

3 ta' Frar 2022

3.2 Data ta' Meta Sar l-Access fuq il-Proprietà/sit

8 ta' Frar 2022

Din id-data ma tistax tkun qabel id-data tal-kummissjoni tar-rapport mill-Awtorità

3.3 Data tar-Rapport

17 ta' Frar 2022

3.4 Data li Saret Referenza Għaliha Meta Giet Valutata il-Proprietà Fejn Applikabli

n/a

F'certu każijiet stipulati mill-Att Dwar l-Artijiet tal-Gvern (Kap. 573) jew minn xi liġijiet oħrajn preċedenti, ikun meħtieġ li jkun determinat il-valur ta' propjetà f'data speċifika li ma tkunx dik attwali bħal per eżempju f'ċ-ċirkostanzi tal-artikolu 44.



2B

4. L-Istat li l-Propjetà Kienet Fiha fid-Data li Saret Referenza Għaliha Meta Giet Valutata l-Propjetà

Id-deskrizzjoni f'din it-taqsim ta' tagħmel riferenza għal pjanti, ritratti u dokumenti oħra li jkunu gew imsemmja fit-taqsim dwar dokumenti pertinenti paragrafi 2.1 sa 2.6

4.1 L-attribwiti fiżiċi tal-propjetà fid-data li tkun saret referenza għaliha f'paragrafu 3.2

Il-propjeta' illum hija ghalqa mitluqa, mhux svillupata.

Kull rapport għandu jkollu deskrizzjoni ġenerali tal-propjetà bħal minn fejn hi aċċessibbli (triq maġġuri/triq residenzjali jew kummerċjali/sqajq), kemm fiha livelli taht it-triq, kemm hemm sulari 'l fuq mit-triq, jekk tinkludix bteħi u/jew ġonna u jekk hemmx siġar, data approssimattiva ta' meta nbriet u ftit kliem dwar d-disinn u l-arkitettura tal-bini. Elementi fil-faċċata, bħal lavur, u fuq ġewwa li jkollhom xi valur storiku jew li jistgħu jkunu importanti li jiġu kkonservati għandhom jiġu deskritti b'mod akter dettaljat.



2B

4.2 L-istat tal-istruttura u dettalji oħra

Ara para. 4.1

Ir-rapport irid jiddeskrivi ukoll l-istat tal-istruttura u jispjega l-metodu ta' kostruzzjoni inkluż tal-pedamenti fejn possibbli, l-istat tal-aperturi u tal-finishes kollha tal-binja, is-servizzi tad-dawl, ilma, drenaġġ u telekomunikazzjoni u l-istat tal-bjut u soqfa oħra esposti għall-elementi. Elementi strutturali tradizzjonali bħal ħnejjiet, travi tal-injam u soqfa tax-xriek u kileb, u aperturi tradizzjonali tal-injam jew ħadid għandhom jiġu emfasizzati.

4.3 Qisien tal-Proprietà

- (a) Tul tal-faccata – 66 metru fuq Triq l-Iljun
- (b) fond massimu mit-triq – 122.5 metru minn Triq l-Iljun
- (c) metragġ kwadrat tal-art – 8,220 mk

Ir-rapport ind jinkludi paragrafu dwar il-qisien tal-propjetà kif ipprovdut mill-Awtorità jew minn qisien miġbura minn fuq il-post – it-tul tal-faccata fuq it-triq u l-fond massimu tas-sit, il-metragġ kwadrat tas-sit, il-metragġ kwadrat tal-bini fuq kull sular, il-qisien tal-btiehi u fil-każ ta' bini residenzjali n-numru ta' kmamar tas-sodda u kmamar tal-banju. F'din il-parti, il-Perit għandu jindika jekk il-qisien humiex konformi ma' regoli u policies li jikkontrollaw tali qisien, partikolarment l-A.L. 227 tal-2016 (Regolamenti dwar l-Ippjanar tal-Iżvilupp (Sahha u Sanita') u jekk le humiex koperti b'permess tal-iżvilupp jew inbnawx qabel l-1967.

2B

5. L-użu li kien qed isir mill-propjetà fid-data li saret referenza għaliha meta giet valutata l-propjetà

Ara para. 4.1

Il-Perit irid jidentifika l-użu prinċipali tal-binja u mbagħad jiddeskrivi l-uži fuq kull sular kemm taħt u kemm 'l fuq mill-livell tat-triq. Huwa importanti li r-rapport ikun jinkludi wkoll deskrizzjoni tal-karattru tal-madwar estern tal-propjetà, partikolarment uži jew attribwiti oħra li jista' jkollom impatt fuq il-valur tal-propjetà.

ML *EM*
gl

2B

6. Informazzjoni Dwar Drittijiet ta' Terzi

Ma jidhirx li hemm xi servitujiet fuq is-sit.

Il-rapport għandu jidentifika b'mod ċar dawk id-drittijiet kollha li jista' jkollhom terzi persuni fuq il-propjetà li jinkludu ċnus u kirjiet eżistenti u l-valur u d-data tal-iskadenza tagħhom, użurru, servitujiet u kull piz ieħor li jista' jkollu impatt fuq il-valur tal-propjetà.



2B

7. Operazzjonijiet Paragunabbli

7.1 L-ewwel operazzjoni paragunabbli

Plot industrijali f'Tal-Handaq, Hal Qormi ta' qies 235 metri kwadri li qed jigi irreklammat għall-bejgh għall-valur ta' Eur456,000 mill-kumpanija dhalla.

Plot industrijali f'Tal-Handaq, Hal Qormi ta' qies 162 metri kwadri li qed jigi irreklammat għall-bejgh għall-valur ta' Eur266,000 mill-kumpanija JK group

Plot industrijali f'Tal-Handaq, Hal Qormi ta' qies 141 metri kwadri li qed jigi irreklammat għall-bejgh għall-valur ta' Eur150,000 mill-kumpanija Simon Mamo Real Estate

7.2 It-tieni operazzjoni paragunabbli

Sit kummerċjali f'Hal Qormi ta' qies 1,370 metri kwadri li qed jigi irreklammat għall-bejgh għall-valur ta' Eur3,800,000 mill-kumpanija Frank Salt

Sit kummerċjali f'Haż Zebbug ta' qies 730 metri kwadri li qed jigi irreklammat għall-bejgh għall-valur ta' Eur2,656,000 mill-kumpanija Frank Salt

Sit kummerċjali f'Hal Qormi ta' qies 650metri kwadri li qed jigi irreklammat għall-bejgh għall-valur ta' Eur3,190,000 mill-kumpanija Frank Salt.

7.3 Operazzjonijiet paragunabbli oħra



Qalleb il-paġna biex taqra informazzjoni utli

Informazzjoni Utli

Skont l-Artiklu 79 (3) (e) tal- Kap. 573 tal- Ligijiet ta' Malta, ir-rapport ta' Stima Peritali għandu jinkludi: "l-operazzjonijiet paragunabbli, jekk ikun hemm, li l-proprjetà tkun giet valutata b'riferenza għalihom". L-Awtorità tal-Artijiet ikkummissjonat ir-rapport: "Consolidated Document on Property Valuation: A Compilation of Information and Examples" li jista' jiġi mnizzel mis-sit elettroniku: <https://landsauthority.org.mt/wp-content/uploads/2018/03/Valuations-Manual-LA.pdf>. F'paġna 54 ta' dan ir-rapport hemm indikazzjoni ta' sorsi lokali li jistgħu jintużaw biex wiehed jottjeni operazzjonijiet paragunabbli: "Useful sources of data include the Central Bank, real estate agents, National Statistics Office, Planning Authority, consideration of development activity in the nearby area. The valuer should also bear in mind the final target consumer and what is required, sought and afforded by this target consumer."

Għalhekk huwa mistenni li meta jiġi pprezentat ir-rapport ta' Stima Peritali, l-operazzjonijiet paragunabbli, inkluż is-sors tagħhom (eż. numru ta' referenza jew identifikazzjoni fil-kaz ta' entries minn databases ta' estate agents) iridu jiġu mnizzla waħda waħda, b'mod ċar. L-operazzjonijiet paragunabbli għandhom ikunu rilevanti għal proprjetà in kwistjoni, speċjalment li jkunu fl-istess lokalità u b'karatteristici simili.

Il-Perit għandu dejjem jagħmel referenza għall-valuri li jkunu indikati fil-kuntratti tat- trasferiment jew akkwist ta' proprjetà paragunabbli li l-Perit għandu jottjeni mingħand l-Awtorità stess. Jekk tali kuntratti ma jkunux fil-pussess tal-Awtorità, il-Perit għandu jannetti dikjarazzjoni mill-Awtorità f'dan is-sens.

Fejn hu possibli, għandha tingabar informazzjoni minn iktar minn sors wiehed. Sorsi oħra li jistgħu jintużaw jinkludu:

(i) Kuntratti notarili ta' bejgħ ta' proprjetà; - Dikjarazzjonijiet ta' Akkwist tal-Art, li jiġu ppublikati fuq il-Gazzetta tal-Gvern, (ii) Deċiżjonijiet tal- Bord ta' Arbitraġġ dwar Artijiet, li jistgħu jiġu mnizzlin mis-sit elettroniku: <https://ecourts.gov.mt/onlineservices/Judgements/Search>

Sorsi differenti jistgħu jistabilixxu valuri differenti (minhabba kummissjonijiet jew senseriji, per eżempju). Għalhekk huwa mistenni li l-Perit jispjega b' mod ċar: (a) kif dawn il-valuri ntuzaw biex wasal għal valur aħħari; (b) il-varjazzjonijiet li għamel fuq dawn il-valuri u r- ragunijiet għal dawn il-varjazzjonijiet; (c) u l-kalkoli kollha li qed jiġu kkunsidrati.

2B

8. Informazzjoni dwar il-“planning site history” u l-“planning policies” li jaffettwaw l-propjetà

8.1 Planning Site History

Instabu dan l-applikazzjoni relevanti li jinkludu is-sit in disamina:

PA/05236/20 - Installation of Solar Farm with area of 15,500sqm for the purpose of renewable energy generation by means of photovoltaic technology on factory roof tops - Screening Stage

PA/06551/18 - Decommissioning of existing Liquid Petroleum Gas Tank and construction of a new 25,000 litre tank and control room - Approved

PA/02181/18 - Construction of an extension to existing factory to serve as storage and distribution Class 6A and the formation of a new vehicular access from Triq L-Iljun - Approved

PA/06684/06 - Demolition of M&E block (marked as A on block plan) and shifting of production area to cater for new technology employing less personnel but having bigger machinery - Approved

PA/07180/05 - Proposed extension to existing factory 'Nylon Knitting' at Oormi. Approved

PA/06324/04 - Extension to production area to cope with increased export demands - Approved

PA/05515/03 - To extend existing container park and build new strengthened boundary wall to withstand flood waters presently invading the factory premises. Approved

F'din it-taqsimha jrid ikun hemm deskrizzjoni tal- "planning site history" li tinkludi fl-ewwel post il-permess tal-iżvilupp tal-propjetà u lista ta' kull tip ta' applikazzjoni li tkun saret fuq il- propjetà (PAPB/PA, DNO, RG, CTB, SE), deskrizzjoni sommarja tal-iżvilupp li kien propost f'kull applikazzjoni u jekk l-applikazzjoni għadhiex pendent jew jekk gietx deciza u x'kienet o- decizjoni finali tal-Awtorità tal-Ippjanar jew tat-Tribunal ta' Reviżjoni tal-Ambjent u l- Ippjanar. Il- "planning site history" għandha tinkludi wkoll referenza għall-azzjonijiet ta' infurzar fuq il-propjetà (ECF) u deskrizzjoni sommarja tal-irregolarità u turi jekk dawn l- azzjonijiet għadhomx in vigore jew għewx konklużi.

2B

8.2 Planning Policies

Skont il-Pjan lokali ta' Hal-Qormi, u specifikament il-pjanta 'QOM1 – Qormi Area Policy Map', l-art hija designata bhala 'SME site' soggetta ghal-policy QO08, li jillimita l-uzu ghal-skop industrjali ta' 'business and light industry', 'general industry' u 'storage and distribution'.

Din it-taqsimha trid tinkludi wkoll deskrizzjoni tal- "planning policies" kollha li jista' jkollhom impatt fuq il-valur tal-propjetà. Għandu dejjem ikun hemm indikazzjoni jekk il-propjetà hiex gewwa ż-żona tal-iżvilupp jew le; jekk il-propjetà hiex gewwa zona ta' konservazzjoni urbana jew le; x'inhu z-zoning u x'inhu l-għoli permissibbli tal-bini fil-Pjan Lokali, inkluż deskrizzjoni sommarja tal-policy relevanti. Importanti li jkun ikkonfermat jekk kienx hemm xi revizzjoni tal- policies applikabbli wara d-data tal-Pjan Lokali permezz ta' revizzjoni parzjali jew b'approvazzjoni ta' Planning Control Application. Il-Perit għandu wkoll jirrelata jekk hemmx xi policy oħra li tista' tintuża biex iżżid (jew tirrestringi) il-potenzjal tal-propjetà bħal policy dwar bini għoli, zieda ta' sulari għal lukandi u djar tax-xjuħ, u d-DC15, skedar u limitazzjonijiet oħra li jinstabu fuq il-geoserver tal-Awtorità tal-Ippjanar.

9. Metodu tal-valutazzjoni u l-valur stmat

L-istima għandha dejjem tirrifletti l-potenzjal massimu tal-proġetta' u m'għandlex tkun influwenzata bl-ebda mod mit-talba li tkun saret għaliha minn kull persuna.

mill-propjetajiet kumparabbli joħorġu dawn ir-rati t'hawn taħt:

- Art f'żoni industrijali bhal f' tal-Handaq - €1,550.00/ metru kwadru
- Art li tista' tigi zviluppata għal-uzu kummerċjali - €3,775.00/ metru kwadru

Dawn ir-rati qed jiġu aġġustati kif ġej:

tnaqqis ta' 5% għall-kummissjoni tal-aġent

tnaqqis ta' 10% għall-fatt li l-prezz huwa talba

tnaqqis ta' 10% oħra għall-fatt li l-art in disamina hija waħda kbira meta tikkumparaha mal-propjetajiet ikkwotati.

Għaldaqstant ir-rati qed jiġu aġġustati kif ġej:

Art f'żona industrijali: €1,193.00/ metru kwadru

Art f'żona kummerċjali: €2,905.00/ metru kwadru

Li jagħtu dawn il-valuri għall-art in kwistjoni

- Uzu industrijali – €9,806,460.00
- Uzu kummerċjali - €23,879,100.00

Mela allura id-differenza fil-valur bejn dik ta' uzu industrijali u dik ta' uzu kummerċjali hija ta' €14,072,640.00

Skont il-formola li biha jinhadem il-valur ta' Għotja Emfitewtika Temporanja Mhux Revedibbli, jagħtina il-valur maqsum hekk:

- €13,906,624 għall-Utile Dominium
- €166,015 għad-Directum Dominium (il-Gvern)
- (il-fatt li fadal 91 sena sakemm jagħlaq ic-cens, ifisser li dan il-valur huwa kwazi totali għal min qed igawdi ic-cens)

Mela allura il-valur sabiex tinbidel il-kundizzjoni li l-art tista' tigi zviluppata kummerċjalment huwa ta' €13,906,624.00 (tlettax-il miljun, disa' mija u sitt elef, sitt mija u erbgħa u għoxrin Ewro)

Din it-taqsimha hija l-aktar importanti fir-rapport peritali u l-informazzjoni kollha li tkun inġabret u ġiet deskritta fit-taqsimiet ta' qabel għandha l-għan ewlieni biex twassal għal valur tal-propjetà li jirrifletti b'mod oġġettiv u kemm jista' jkun konsistenti, il-valur fis-suq

2B

Il-Perit għandu jiddikjara l-valur tal-propjetà abbażi tal-metodu tat-trasferiment antiċipat – bejgħ (freehold), xiri assolut, ċens u l-kundizzjonijiet marbutin miegħu, b'kirja u l-kundizzjonijiet marbutin magħha, u f'xi każijiet, pusses u użu, terminazzjoni jew encroachment – u jiddeskrivi l-metodoloġija li addotta, kull kalkulazzjoni li jkun għamel u l-informazzjoni li bbażhom fuqha.

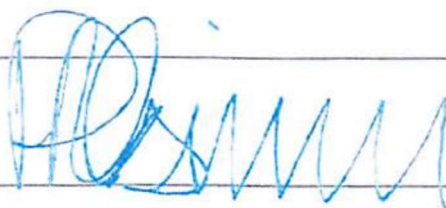
Huwa essenzjali li l-Perit jagħmel użu mir-rapport: "Consolidated Document on Property Valuation: A Compilation of Information and Examples" u jikkwota b'mod preċiż il-paragrafi li jkun uża minnu aktar milli dikjarazzjoni ġenerika dwar l-użu tiegħu.

10. Dikjarazzjoni dwar kunflitt ta' interess

Illi b'dan niddikjaraw li ma kellna ebda kunflitt ta' interess fid-data tal-valutazzjoni

Ir-Rapport ta' stima peritali għandu jkun konkluz b'dikrazzjoni mill-Perit li ma kellu ebda kunflitt ta' interess fid-data tal-valutazzjoni.

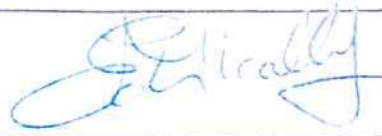
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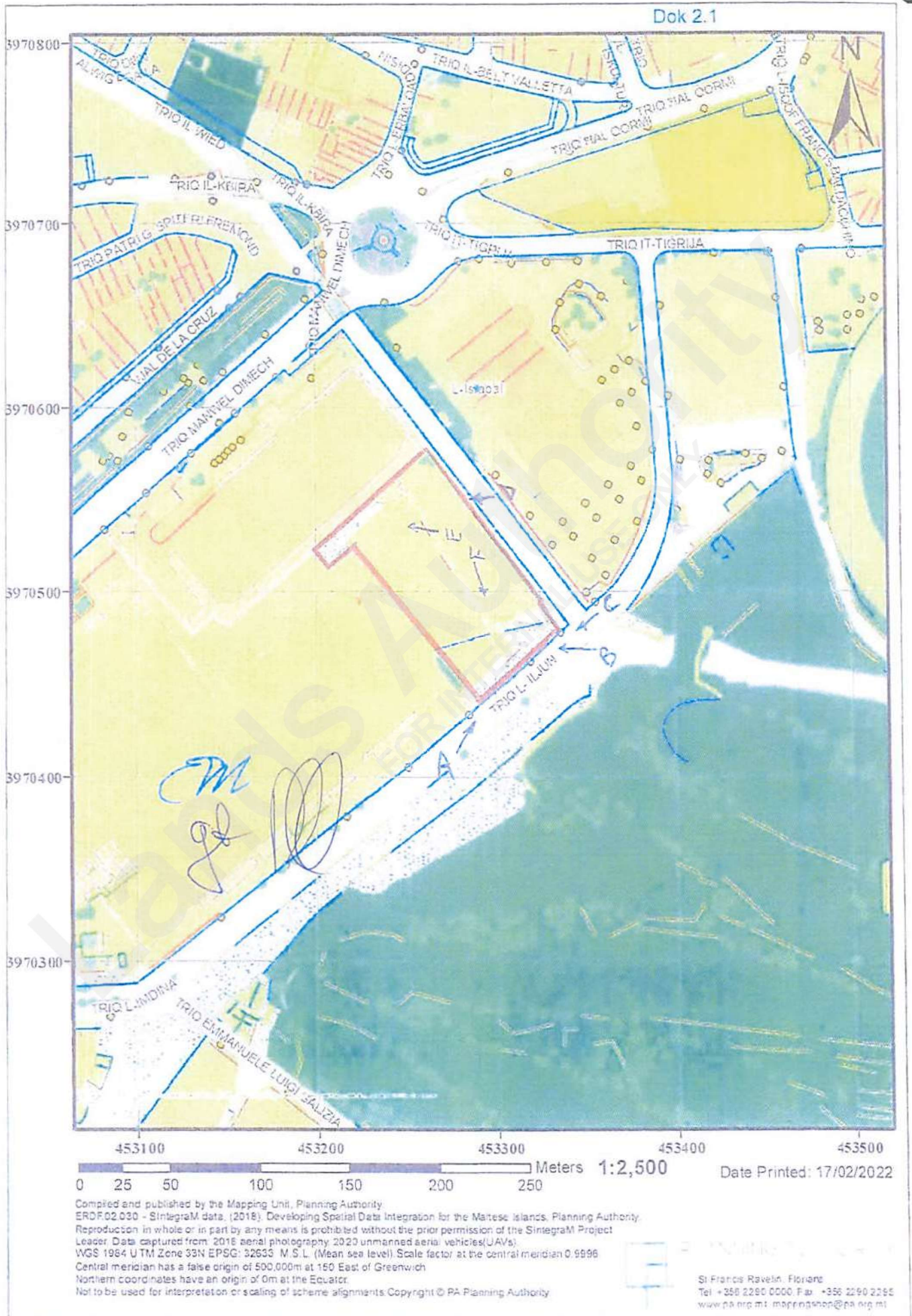
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Firma tal-Perit:



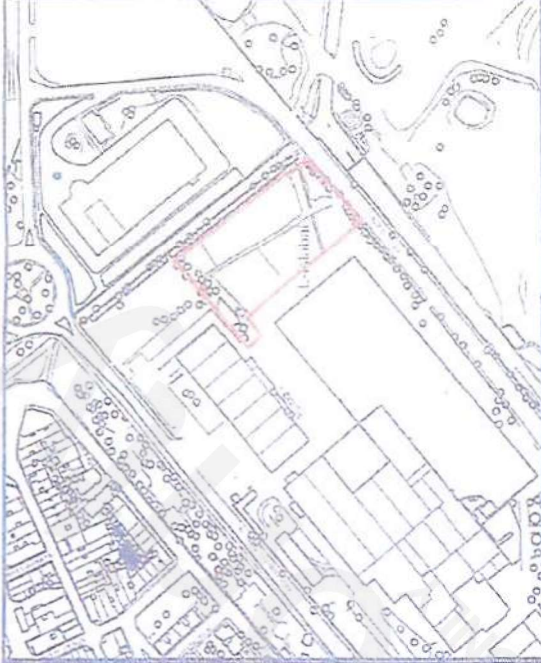
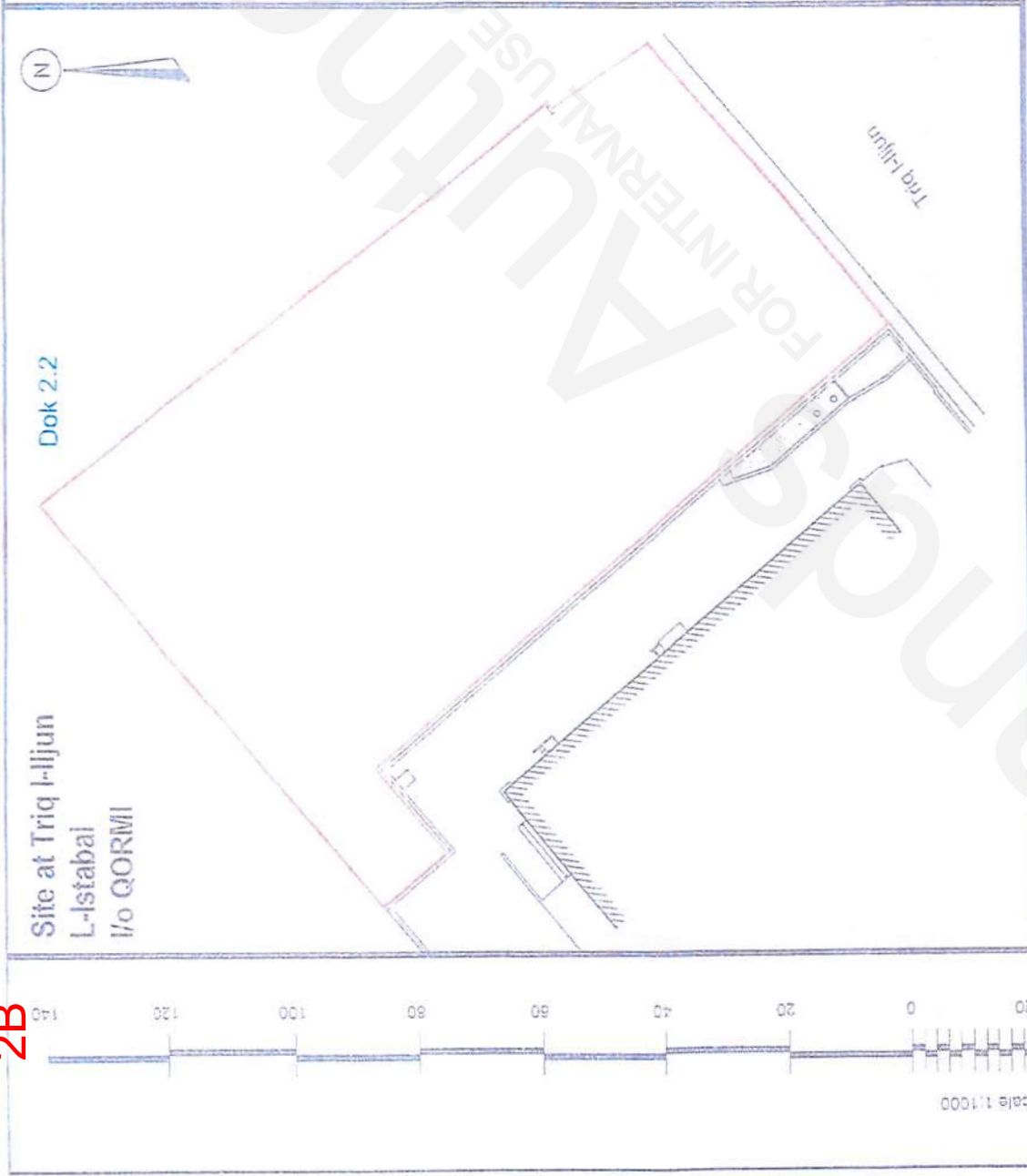
2B



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 ERDF02.030 - SintegraM data, (2018). Developing Spatial Data Integration for the Maltese Islands, Planning Authority.
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 Leader. Data captured from: 2016 aerial photography 2020 unmanned aerial vehicles (UAVs)
 WGS 1984 UTM Zone 33N EPSG: 32633 M.S.L. (Mean sea level) Scale factor at the central meridian 0.9996
 Central meridian has a false origin of 500,000m at 150 East of Greenwich
 Northern coordinates have an origin of 0m at the Equator
 Not to be used for interpretation or scaling of scheme alignments. Copyright © PA Planning Authority

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2B



Site Plan
S.S. 5270

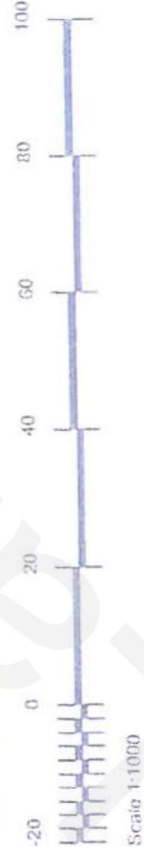
Property No : E270540
Area : 8,220m²



Estate Management & Business Development

Auberge de Baviere
St. Sebastian Str, Valletta
Phone (00356) 2295 32 9230/0052
Website lands.authority.org.mt

Locality:	QORMI	
P.D. No.:	2009_96_1	Scale : 1 : 1000
File No.:	L 890/1963/1	Drawn by : bugem 151
A&CE	sgd (S. Scott)	
Date :	22nd January, 2022	



Extent interpreted from submitted drawing.

2B

Dokument "2.3" – 2018 Orthophotomap

Parti minn Sit Ta' L-Istabal, Qormi - L.890/1963/1

c



Sit immarkata fuq Othophotomap tal-2018 (mehuda mill-Geo-Server tal-Awtorita' tal-Ippjanar)

Handwritten signatures and initials in blue ink.

2B

Dokument "2.4" – Parti minn Sit Ta' L-Istabal, Qormi - L890/1963/1 -
Ritratti meħudin 8 ta' Frar 2022

Ritratt "A"



Ritratt "B"



[Handwritten signature]

2B

Ritratt "C"



Ritratt "D"



EM

2B

Dokument "2.5" – Ritratti minn ġewwa - Parti minn Sit Ta' L-Istabal,
Qormi - L890/1963/1 - Ritratti meħudin 8 ta' Frar 2022

Ritratt "E"



Ritratt "F"



[Handwritten signatures]

2B

Dokument "2.6" – Qormi Area Policy Map



EM JSD

Qormi Area Policy Map

POLICY FROM CENTRAL MALTA LOCAL PLAN page 142

QQ08

Qormi Industrial Areas

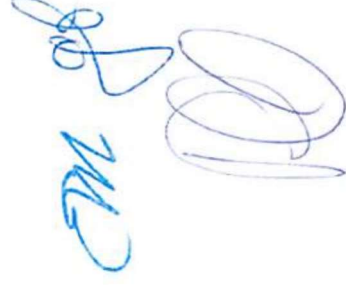
The SME Sites at L-Istabal, Tal-Bajjad and Tad-Dwieli as indicated in the Qormi Area Policy Map are designated by MEPA for the following land uses:

1. Class 11 (Use Classes Order, 1994), Business and Light Industry;
2. Class 12 (Use Classes Order, 1994), General Industry; and
3. Class 17 (Use Classes Order, 1994), Storage and Distribution.

Development in these industrial areas is subject to the following conditions:

- i. Developments shall not exceed a building height of three floors plus semi-basement;
- ii. Compliance with any required mitigation measures that may be identified during the assessment process of particular planning applications; and,
- iii. It is shown to the satisfaction of MEPA that no deleterious impacts will result from any development.

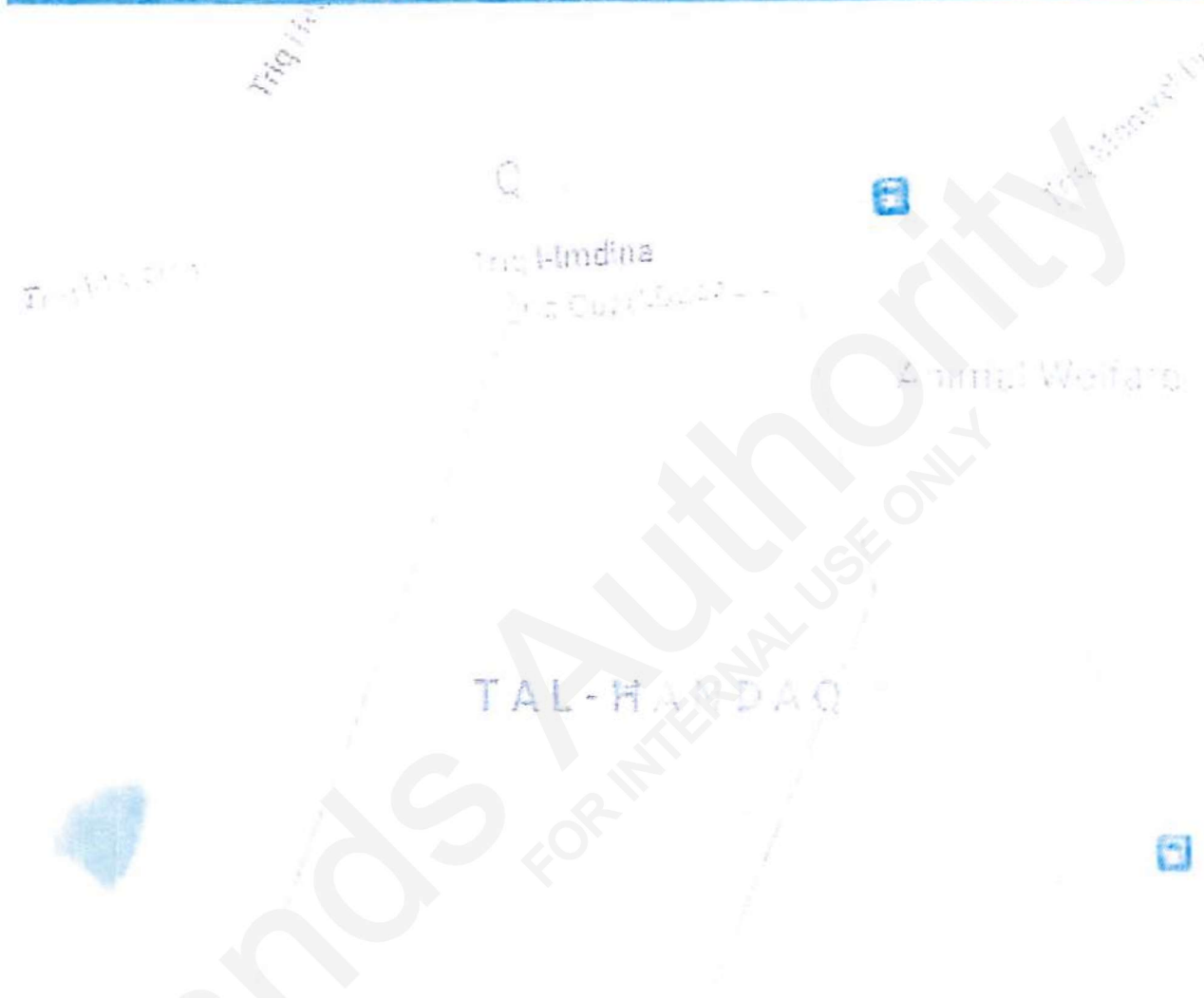
13.1.25 The TPS (1988) zoning of the established industrial areas at L-Istabal, Tal-Bajjad and Tad-Dwieli is being retained however following specific criteria in order to ensure that no negative impacts arise from such uses.



2B

2/17/22, 10:04 AM

Plot in Qormi-Industrial €456,000 for Sale - Dhalia Real Estate Malta **Dok 2.7A**



Plot in Qormi-Industrial

Ref: P000218525 L: 235 m²

€456,000

Joseph Lautier

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2B

2/17/22, 10:28 AM

Plot for Sale in Handaq, Ref: 240041008-6635



SEARCH



FLot FOR SALE In HANDAQ, REF 240041008-6635



HANDAQ- An opportunity has arisen to purchase a plot or plots in the most commercial area of Handaq Industrial Estate. A selection of plots with permits for commercial and industrial purposes. Ideal for anyone seeking to open a commercial premises or industrial garages. Must be seen, opportunity not to be missed! FREEHOLD.

€295,000



0



0



0

Plot Size: 162m²

EM

Privacy - Terms

2B



Labour Avenue
Naxxar
NXR 9022
info@simonmamo.mt
(+356) 2141 0907

Malta real estate: Industrial Corner Plot Handaq

141 m² sq. meters Industrial Corner Plot Handaq - Handaq, Malta

View Title Share

Price: € 150000

Ref No: 36166

[Request More info](#)

[Print this page](#)

[Add to Wishlist](#)

Property Description:

Location: Qormi

Industrial Corner Plot for sale from our malta real estate agency. Measuring 141 sqm. Allowable building height of 14 metres plus basement. Freehold.

Bedrooms: 0

Square Meters: 141 m²



Simon Mamo San Gwann Branch

Address: Vjal ir-Rihan
Tel: (+356) 21410907
Email: info@simonmamo.mt

[Request more info](#)

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2/17/22, 9:56 AM

Qormi Site (Commercial) - 270031 - Frank Salt Real Estate

Dok 2.7B

[BUY \(/buying/\)](#)

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[COMMERCIAL \(/commercial/\)](#)

[SELL \(/send-us-your-property-details/\)](#)

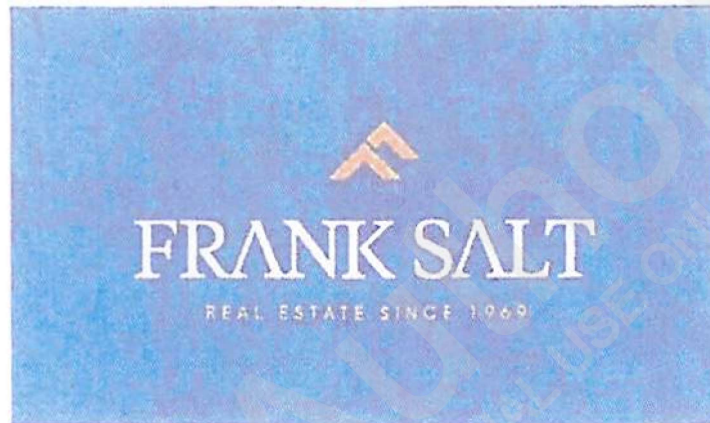
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MORE FILTERS

Qormi Site (Commercial) ref 270031

📍 Qormi

€3,800,000



Description

SITE for sale situated in an arterial road, measuring 1,370 sqm. Ideal for an office block. Site also has a separate private entrance at the back ideal for access to parking facilities at basement level. For more information please contact the Commercial Division on 25409179 or 79861083.

Rooms & Features

Has Views: Excellent Town views

Type of View: Town views

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2/17/22, 9:56 AM

Qormi Site (Commercial) - 270031 - Frank Salt Real Estate

Qormi located southwest of Valletta, in the centre of Malta is the second largest locality in Malta. The bordering towns of Qormi are Marsa, Hal Luqa, Haz-Zebbug, Siggiewi, Hamrun, Birkirkara, Attard, Santa Venera and Balzan. Qormi located southwest of Valletta, in the centre of Malta is the second largest locality in Malta. The bordering towns of Qormi are Marsa, Hal Luqa, Haz-Zebbug, Siggiewi, Hamrun, Birkirkara, Attard, Santa Venera and Balzan.

SEE OTHER PROPERTIES IN QORMI (HTTPS://FRANKSALT.COM.MT/ADVANCED-SEARCH/?LOCALITY%5B%5D=74&STATUS=FORSALE)

Location marked on map is indicative.

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Qormi Site (Commercial)

Ref. 270031

📍 Qormi

€3,800,000



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2B

2/17/22, 9:56 AM

Zebbug Plot (Commercial) - 038619 - Frank Salt Real Estate

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[RENT \(/renting/\)](#)

[COMMERCIAL \(/commercial/\)](#)

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Quick Search

MORE FILTERS

Zebbug Plot (Commercial) ref 038619

Zebbug

€2,656,000



Description

4 plots on a main road total area is 730. Excellent as commercial ground floor Showroom and 3 floors of offices.

Plans

[Plan \(https://api5.franksalt.com.mt/api/v1/file/property-pdf/038619_1_1602786524.pdf\)](https://api5.franksalt.com.mt/api/v1/file/property-pdf/038619_1_1602786524.pdf)

Location

Zebbug has a village-like atmosphere although it has been a large residential area for centuries, at least since it was elevated to 'city' status by Grand Master de Rohan in 1777. Its city status is marked by the monumental arch on the main approach road. Zebbug was for centuries

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Zebbug Plot (Commercial) - 038619 - Frank Salt Real Estate

crop, cotton. Zebbug houses some magnificent patricians' houses and palazzos and fine examples of 16th to 18th century domestic architecture.

SEE OTHER PROPERTIES IN ZEBBUG: (<https://franksalt.com/mt/advanced-search/?locality%5B%5D=108&status=for-sale>)

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Zebbug Plot (Commercial)

Ref. 038619

Zebbug

€2,656,000

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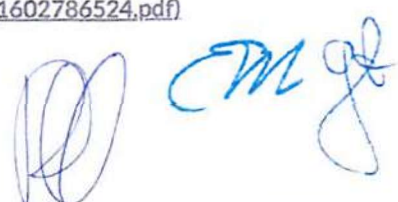
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Plan (https://api5.franksalt.com/mt/api/v1/file/property-pdf/038619_1_1602786524.pdf)



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2/17/22, 9:55 AM

Qormi - 423060 - Frank Salt Real Estate

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[COMMERCIAL \(/commercial/\)](#)

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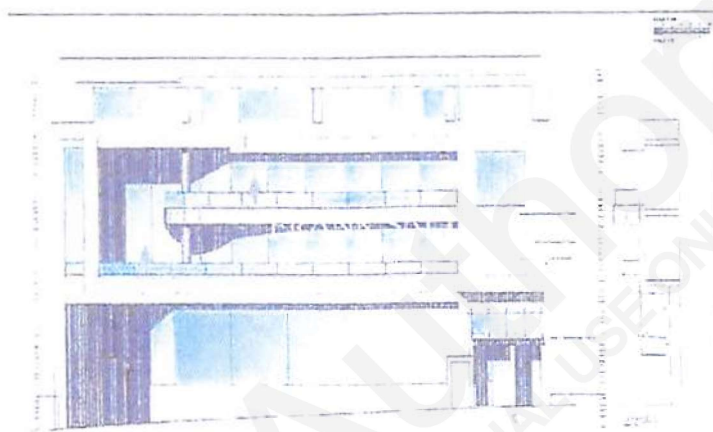
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MORE FILTERS

Qormi ref 423060

📍 Qormi

€3,190,000



EM

PL

Description

A rare and unique PLOT measuring approx 650 sqm in one of the best passing trades on the island. Plot comes with PA approved permits to build ground floor, first floor, second floor and penthouse level of commercial space. Contact our branch for more information.

Items Included in Price

PA approved permits to build Ground Floor, First Floor, Second Floor and Penthouse level of commercial space.

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Qormi - 423060 - Frank Salt Real Estate

[Plan \(https://api5.franksalt.com.mt/api/v1/file/property-pdf/423060_4_1607082005.pdf\)](https://api5.franksalt.com.mt/api/v1/file/property-pdf/423060_4_1607082005.pdf)

[Plan \(https://api5.franksalt.com.mt/api/v1/file/property-pdf/423060_6_1607082008.pdf\)](https://api5.franksalt.com.mt/api/v1/file/property-pdf/423060_6_1607082008.pdf)

[Plan \(https://api5.franksalt.com.mt/api/v1/file/property-pdf/423060_8_1607082011.pdf\)](https://api5.franksalt.com.mt/api/v1/file/property-pdf/423060_8_1607082011.pdf)

Location

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[SEE OTHER PROPERTIES IN QORMI \(HTTPS://FRANKSALT.COM.MT/ADVANCED-SEARCH/?LOCALITY%5B%5D=74&STATUS=FORSALE\)](https://franksalt.com.mt/advanced-search/?locality%5B%5D=74&status=for-sale)

Location marked on map is indicative.

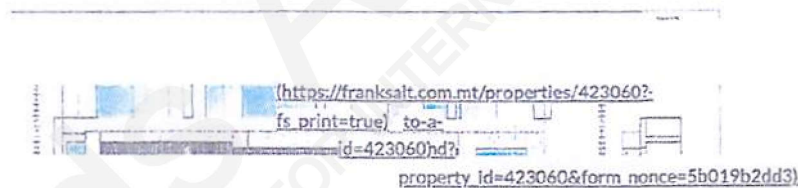
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Qormi

Ref. 423060

 Qormi

€3,190,000



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2/4/22, 9:48 AM

Gmail - Parti minn Sit Ta' L-Istabal, Qormi - L890/1963/1

Dok 2.8



Edric Micallef <perit.edricmicallef@gmail.com>

Parti minn Sit Ta' L-Istabal, Qormi - L890/1963/1

Valuations at Lands Authority <valuations.la@landsauthority.org.mt>

Thu, Feb 3, 2022 at 2:26 PM

To: joseph attard <josephattard@gmail.com>, Paul Camilleri <paul.camilleri@paulcamilleri.eu>, "perit.edricmicallef@gmail.com" <perit.edricmicallef@gmail.com>

Għall-attenzjoni ta': Perit Joseph Attard, Perit Paul Camilleri, Perit Edric Micallef.

Għeżież Periti,

Wara l-interess li wrejtu f'*Expression of Interest EOI/001/2017/LA for the provision of professional services by Periti to the Lands Authority*, għandi pjaċir ninfurmakom li intom ġejtu appuntati sabiex flimkien tfejju rapport Peritali wieħed maqbul bejnietkom f'isem l-Awtorita' tal-Artijiet.

Intom ġentilment mitluba tikkonfermaw li intom disponibbli sabiex tikkonsenjaw l-inkarigu li ingħata lilkom fiż-żmien stipulat hawn taft. Jiddispjaċini ninfurmakom li f'każ li wieħed jew aktar mill-Periti inkarigati jonqos milli jibgħat il-konferma tiegħu fi żmien 24 siegħa mil-ħin li tintbagħat din l-imejl, l-Awtorita' tipproċedi billi tissostitwixxi lil tali Periti/billi tinkariga lill-Periti/segwenti mngħajr il-bżonn ta' ebda avvż ieħor.

Gentilment ninfurmakom li s-sit suġġett ta' dan l-inkarigu hekk kif muri bil-kulur aħmar fuq il-pjanta annessa PD No: 2009_96_1 li għandu kejl ta' ċirka 8,220 m², kien jiffirma parti minn art akbar ta' 82,673m² li kienet ingħatat b'ċens għal 150 sena versu iċ-ċens annwu ta' €866.60pa li jiskadi fis-sena 2113. Il-kuntratt tal-konċessjoni emfitwetika jistipola li l-art għandha tintuża esklussivament għal skopijiet industrijali.

L-Awtorita' qed tikkunsidra talba għall-bdil ta' din il-kundizzjoni sabiex għaž-żmien rimanenti taċ-ċens l-art inkwistjoni tkun tista tintuża għal skopijiet kummerċjali. Għaldaqstant, għal dan l-inkarigu intom ġentilment mitluba tfejju il-Valur għal bdil tal-kundizzjoni msemmija, billi tiddeterminaw id-differenza bejn il-valur tal-art bil-kundizzjoni kif imposta fil-kuntratt originali u l-valur tal-art bil-potenzjal tal-izvilupp kollu tagħha għal użu kummerċjali.

Intom mitluba tikkomunikaw ma xulxin u tippjanaw dan l-inkarigu. Id-dettalji ta kull Periti jinsabu annessi hawn fuq. Intom tistgħu titolbu l-permess tal-Awtorita' sabiex tiksbu l-għajjnuna ta' esperti f'oqsma differenti sabiex jgħinukom taslu għal-valur mitlub.

Ir-rapport mitlub għandu jkun mhejji skont il-Valuri tas-Suq Kurrenti u skont l-Artiklu 79 tal-KAP 573 tal-Liġijiet ta' Malta. Għandu jkun żgurat li l-ħtiġijiet ta' dan l-artiklu jkunu kollha mharsa, b'mod speċjali paragrafu (e).

Dan ir-rapport għandu jkun miktub bil-lingwa Maltija u pprovdut fuq il-mudell imhejji mil-Awtorita' tal-Artijiet li jista' jkollokom aċċess għalih billi tgħafsu fuq: <https://storage.googleapis.com/dev-2fa0b-uploads/2020/11/9ffb00-valuation-policy-document-oct-2020.pdf>. Intom ġentilment mitluba tinnotaw li d-dokumenti elenkati f'sezzjoni 2 tal-mudell li qed issir referenza għalih huma kollha mandatorji, filwaqt li għandkom thossokom liberi tannettu kwalunkwe dokument ieħor minnkomp meqjus utli għall-fini ta' din l-istima u għall-valur aħhari.

Sabiex dan l-inkarigu ikun kumpilat b'mod li jissodisfa lill-Awtorita', huwa essenzjali li intom tagħmlu użu mir-rapport: "*Consolidated Document on Property Valuation: A Compilation of Information and Examples*" u mil-"*Policy għat-tfejja tar-rapporti ta' stimi peritali dwar art jew bini*". Intom jista jkollkom aċċess għal dawn id-dokumenti billi tgħafsu fuq:

- <https://content.landsauthority.org.mt/content/2016/03/Valuations-Manual-LA.pdf>;
- <https://storage.googleapis.com/dev-2fa0b-uploads/2020/11/95cd6ed4-1-policy-for-the-preparation-of-valuations-in-relation-to-lands-and-buildings.pdf>.

2B

2/4/22, 9:48 AM

Gmail - Parti minn Sit Ta' L-Istabal, Qormi - L890/1963/1

F'każ ta' diffikulta' dwar l-inkarigu, inti ġentilment mitlub tressaq il-mistoqsijiet tiegħek għall-attenzjoni tal-Uffiċċju tal-Istimi fi f'dan l-Awtorita' fuq l-indirizz elettroniku valuations.la@landsauthority.org.mt. Ir-rapport finali **fimkien mal-kont relattiv** għandhom ikunu konsenjati lil din it-taqsimha sa mhux aktar tard mis-17 ta' Frar, 2022.

Grazzi.

Valuations Office – Lands Authority



valuations.la@landsauthority.org.mt
+356 22953322

Accountability | Efficiency | Sustainability

Auberge de Baviere, St. Sebastian Street, Valletta VLT 2000

www.landsauthority.org.mt

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<https://landsauthority.org.mt/resources/policies/privacy-policy/>

3 attachments

- PD No. 2009_96_1 - L890_1963_1.pdf
329K
- para 3, Article 79, Chapter 573.pdf
211K
- Details of Periti.xlsx
14K

A handwritten signature in blue ink, appearing to be 'EMJ' with a flourish below it.