

Brincat Anna at Parlament-MT

From: Mercieca Keith at NAO
Sent: Tuesday, 14 June 2022 15:28
To: Brincat Anna at Parlament-MT
Cc: Deguara Charles at NAO; Camilleri Noel at NAO; Vella Josephine at NAO
Subject: ElectroGas Audit | Enemalta Board of Directors
Attachments: NAO_299 - 12th October 2013 - BoDs Minutes.pdf

Dear Anna,

This afternoon's PAC session refers.

Attached please find the minutes corresponding to the Enemalta Board of Directors meeting held on 12 October 2013.

Please let me know if I can be of any further assistance.

Regards,
Keith

Keith Mercieca

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ENEMALTA CORPORATION

MINUTES of Meeting number 724 of the Board of Directors of Enemalta Corporation held on Tuesday the 12th October 2013 at 1100hrs at the Administration Building, Church Wharf, Marsa.

Present:

Dr Charles Mangion, Chairman
Mr Louis Giordimaina, Director and Chief Executive Officer
Mr Steve Agius, Director
Ms Lara Boffa, Director
Ing. Jonathan Scerri, Director

In attendance:

Dr Aron Mifsud Bonnici, Secretary to the Board
David Galea, Programme Director and Chairman of the Evaluation Team

Excused:

Perit Joseph Ellul Vincenti, Deputy Chairman
Mr Tony Chircop, Director

The Chairman called the meeting to order at 1140hrs.

Minute 1/724: Matters Arising

No matter was discussed under this item.

Minute 2/724: Other Matters

The Chairman stated that this extraordinary meeting was convened to discuss the progress made over the past months on the power purchase agreement and gas supply agreement.

He stated that David Galea and CEO Louis Giordimaina headed the process from before his own appointment as Chairman.

The CEO stated that the Evaluation Committee finalised the processing of bids and that on the 11th October 2013 the said Evaluation Committee, chaired by David Galea, gave a presentation to the Programme Review Board which included the Evaluation Committee's recommendation of who should be the preferred and reserve bidders. The CEO stated that the Programme Review Board accepted the recommendation of the Evaluation Committee and that this decision now needed to be ratified by the EMC Board.

By way of clarification Ing. Jonathan Scerri mentioned that he was initially involved in the evaluation process until he retired from the same due to other professional commitments.

The CEO and David Galea gave a detailed presentation on the supply of natural gas and electricity to Enemalta and the work performed by the Evaluation Committee in evaluating the bids for the new project. This project included the importation, storage and regasification of LNG and the commissioning of an electricity generating plant of ~200MW.

Chairman stated that the project is expected to bring about a reduction in current rates, which reduced rates will be guaranteed for at least the first 5 years of operation of the new plant.

The Chairman, in the light of the extensive presentation given, presented a motion that the Board of directors ratifies the decision of the Programme Review Board which decision chose ElectroGas Malta Consortium as the preferred bidder and Endeavor as the reserve bidder.

The motion was put to the vote of the Board. The Chairman, Ing. Louis Giordimaina, Steve Agius, and Ing. Jonathan Scerri voted in favour of the motion and Lara Boffa voted against.

The Board resolved to approve the motion to ratify the decision of the Programme Review Board identifying ElectroGas Malta Consortium as the preferred bidder and Endeavor as the reserve bidder.


The Board further resolved that the Corporation is to proceed with negotiations with the preferred bidder on the understanding that final agreement is subject to approval by the government and the Enemalta Board of Directors.

The Board further resolved that the stated resolutions and decisions of the Board should be communicated to the public by the CEO and/or David Galea as they deem fit.

There being no further matter to discuss, the Board adjourned at 1500hrs.

The next meeting of the board is scheduled for the 5th November 2013, at 1300hrs.

Dr Charles Mangion, Chairman



Dr Aron Mifsud Bonnici, Board Secretary



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